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8 JULY 2026

Coal gasification scheme applications

Food processing consultation.
VRR auction result.

Rs 37,500
cr

SCHEME OUTLAY

7 Sept

LAST DATE

Rs 665 cr

VRR BIDS

Original concept illustration | Figures from cited sources

Coal

Gasification.

Food

PLISFPI.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 8 July 2026, sources dated 8 July 2026

Editor's briefing and contents

A coal gasification scheme call, a food processing consultation and a VRR result lead this edition.

Research cutoff: 8 July 2026, sources dated 8 July 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI overnight VRR auction on 8 July 2026: Rs 665 crore bids against Rs 25,000 crore

8 July 2026 | Reserve Bank of India

The RBI result of the overnight Variable Rate Repo (VRR) auction held on 8 July 2026 shows a notified amount of Rs 25,000 crore, total bids received of Rs 665 crore and an amount allotted of Rs 665 crore.

The cut-off rate and weighted average rate were both 5.26 per cent for the 1-day tenor.

Key facts

Notified amount: Rs 25,000 crore

Bids received: Rs 665 crore

Amount allotted: Rs 665 crore

Cut-off rate: 5.26%

Exam takeaway: Low VRR bids suggest limited demand for overnight liquidity.

One-minute recall: Overnight VRR 8 July 2026: bids Rs 665 crore, cut-off 5.26% (RBI).

Reserve Bank of India

Government Schemes

Ministry of Coal invites applications under Rs 37,500 crore coal gasification scheme

8 July 2026 | Press Information Bureau

PIB said the Ministry of Coal is inviting applications under the Scheme for Promotion of Surface Coal/Lignite Gasification Projects, approved on 13 May 2026 with a total financial outlay of Rs 37,500 crore. Scheme Guidelines were issued on 25 June 2026 and the Request for Proposal was published on 7 July 2026.

A Pre-Application Conference is to be held on 20 July 2026, and the last date for submission of applications is 7 September 2026.

Key facts

Scheme outlay: Rs 37,500 crore

Guidelines issued: 25 June 2026; RFP: 7 July 2026

Pre-Application Conference scheduled: 20 July 2026

Last date for applications: 7 September 2026

Exam takeaway: The scheme aims to reduce import dependence in energy and chemicals.

One-minute recall: Coal gasification scheme (Rs 37,500 crore): applications invited, last date 7 September (PIB, 8 July 2026).

Press Information Bureau

MoFPI holds stakeholder consultation on next phase of food processing incentive scheme

8 July 2026 | Press Information Bureau

PIB said the Ministry of Food Processing Industries held a stakeholder consultation at Vigyan Bhawan, New Delhi on 8 July 2026 to shape the next phase of incentive schemes for the sector, with senior officials, IFCI Limited, Invest India, industry and beneficiaries of the PLISFPI scheme.

The presentation said beneficiaries of the existing PLISFPI reported investments of over Rs 9,207 crore across 212 manufacturing locations in 22 States, against an originally committed Rs 7,722 crore, about 20 per cent more.

Key facts

Scheme: PLISFPI (PLI for food processing)

Committed investment: Rs 7,722 crore

Reported investment: over Rs 9,207 crore

Locations: 212 across 22 States

Exam takeaway: PLI schemes link incentives to production and investment.

One-minute recall: MoFPI consultation: PLISFPI investment over Rs 9,207 crore (PIB, 8 July 2026).

Press Information Bureau

Rapid revision and vocabulary

Overnight VRR 8 July 2026: bids Rs 665 crore, cut-off 5.26% (RBI).

Coal gasification scheme (Rs 37,500 crore): applications invited, last date 7 September (PIB, 8 July 2026).

MoFPI consultation: PLISFPI investment over Rs 9,207 crore (PIB, 8 July 2026).

Gasification: Converting coal to gas.

RFP: Request for Proposal.

PLISFPI: PLI scheme for food processing industry.

CAGR: Compound Annual Growth Rate.

Cut-off rate: Rate at which bids stop being accepted.

Rapid-revision prompts

What is the scheme outlay?

What did MoFPI discuss?

What were the VRR bids?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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