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6 JULY 2026

Steel output up in Q1 FY27

G-Sec auction and VRR notices.

42.1 Mt

CRUDE STEEL Q1

Rs 32,000
cr

G-SEC AUCTION

Rs 50,000
cr

OVERNIGHT VRR

Original concept illustration | Figures from cited sources

Steel

Q1 FY27.

RBI

Auction, VRR.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 6 July 2026, sources dated 6 July 2026

Editor's briefing and contents

Steel production data and two RBI auction notices lead this edition.

Research cutoff: 6 July 2026, sources dated 6 July 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI announces Rs 32,000 crore dated securities auction for 10 July 2026

6 July 2026 | Reserve Bank of India

An RBI release of 6 July 2026 says the Government of India announced the sale (re-issue) of two dated securities for a notified amount of Rs 32,000 crore: 6.36% GS 2031 (Rs 21,000 crore, repayable 16 February 2031) and 7.71% GS 2066 (Rs 11,000 crore, repayable 18 May 2066).

The auction is scheduled for 10 July 2026 with settlement on 13 July 2026. GoI has the option to retain additional subscription of up to Rs 2,000 crore against each security.

Key facts

Notified amount: Rs 32,000 crore

Securities: 6.36% GS 2031 and 7.71% GS 2066

Auction date announced: 10 July 2026

Greenshoe: up to Rs 2,000 crore per security

Exam takeaway: RBI conducts government securities auctions as the Centre's debt manager.

One-minute recall: Rs 32,000 crore G-Sec auction announced for 10 July (RBI, 6 July 2026).

Reserve Bank of India

RBI announces overnight VRR auction of Rs 50,000 crore on 7 July 2026

6 July 2026 | Reserve Bank of India

The RBI said that, on a review of liquidity conditions, it would conduct an overnight Variable Rate Repo (VRR) auction under the LAF on Tuesday, 7 July 2026, for a notified amount of Rs 50,000 crore with a tenor of 1 day, reversal on 8 July 2026.

The window is 9:30 AM to 10:00 AM, and the operational guidelines are the same as in the RBI press release of 20 January 2022.

Key facts

Notified amount: Rs 50,000 crore

Tenor: 1 day

Auction date announced: 7 July 2026

Reversal: 8 July 2026

Exam takeaway: VRR auctions let the RBI adjust short-term liquidity.

One-minute recall: Overnight VRR of Rs 50,000 crore announced for 7 July (RBI, 6 July 2026).

Reserve Bank of India

Economy and Finance

India's steel sector records growth in Q1 FY 2026-27

6 July 2026 | Press Information Bureau

PIB's steel sector note of 6 July 2026 shows crude steel production of 14.1 million tonnes in June 2026 against 13.5 million tonnes in June 2025 (up 3.9 per cent), and 42.1 million tonnes in April to June 2026 against 40.8 million tonnes a year earlier (up 3.0 per cent).

Finished steel production was 13.8 million tonnes in June 2026 (up 6.0 per cent) and 41.0 million tonnes in April-June 2026 (up 5.9 per cent). The TMT (10 mm) price was Rs 60,068 per tonne in June 2026, down from Rs 63,893 in April.

Key facts

Crude steel, June 2026: 14.1 Mt (up 3.9%)

Crude steel, Apr-Jun 2026: 42.1 Mt (up 3.0%)

Finished steel, Apr-Jun 2026: 41.0 Mt (up 5.9%)

TMT (10 mm) price, June 2026: Rs 60,068 per tonne

Exam takeaway: Steel output is a core industry indicator.

One-minute recall: Steel Q1 FY27: crude 42.1 Mt, finished 41.0 Mt (PIB, 6 July 2026).

Press Information Bureau

Rapid revision and vocabulary

Rs 32,000 crore G-Sec auction announced for 10 July (RBI, 6 July 2026).

Overnight VRR of Rs 50,000 crore announced for 7 July (RBI, 6 July 2026).

Steel Q1 FY27: crude 42.1 Mt, finished 41.0 Mt (PIB, 6 July 2026).

Crude steel: Steel in its first solid form.

TMT: Thermo-mechanically treated bar.

VRR: Variable Rate Repo.

LAF: Liquidity Adjustment Facility.

Re-issue: Additional sale of an existing security.

Rapid-revision prompts

How did steel output move?

What auction was announced?

What was the VRR amount?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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Reserve Bank of India

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