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1 JULY 2026

VB-G RAM G Act in force

Kanpur-Kabrai highway.
New RBI ED.

125 days

GUARANTEED WORK

117.7 km

HIGHWAY LENGTH

Rs 7,145
cr

PROJECT COST

Original concept illustration | Figures from cited sources

RBI

ED and FRSB.

Cabinet

Highway.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 1 July 2026, sources dated 1 July 2026

Editor's briefing and contents

An RBI appointment, a savings bond rate and a Cabinet highway approval lead this edition.

Research cutoff: 1 July 2026, sources dated 1 July 2026

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Reading guide

4 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 10-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI appoints Ravi Shankar as Executive Director

1 July 2026 | Reserve Bank of India

The RBI appointed Shri Ravi Shankar as Executive Director (ED) with effect from 1 July 2026. He was earlier Adviser-in-Charge of the Department of Statistics and Information Management.

As ED he will look after the Department of Statistics and Information Management. The RBI release says he has over three decades of experience in the Bank, including banking statistics, the government securities market, settlement systems and debt management.

Key facts

Appointment: Ravi Shankar as Executive Director, RBI

Effective: 1 July 2026

Portfolio: Department of Statistics and Information Management

Experience: over three decades at the RBI

Exam takeaway: RBI appointments are frequent static-GK questions.

One-minute recall: Ravi Shankar appointed RBI Executive Director from 1 July 2026 (RBI).

Reserve Bank of India

FRSB 2020 (Taxable) interest rate stays at 8.05% for July to December 2026

1 July 2026 | Reserve Bank of India

The RBI announced that the coupon rate on the Floating Rate Savings Bond, 2020 (Taxable), FRSB 2020(T), for 1 July to 31 December 2026, payable on 1 January 2027, remains at 8.05% (7.70% plus 0.35%), unchanged from the previous half-year.

The rate is reset half-yearly at a spread of 35 basis points over the prevailing National Savings Certificate (NSC) rate.

Key facts

Bond: FRSB 2020 (Taxable)

Coupon: 8.05% (7.70% + 0.35%)

Period: 1 July to 31 December 2026

Reset: half-yearly, NSC rate plus 35 bps

Exam takeaway: Floating rate bonds reset their coupon periodically against a benchmark.

One-minute recall: FRSB 2020(T) coupon unchanged at 8.05% for H2 2026 (RBI).

Reserve Bank of India

Economy and Finance

Cabinet approves Rs 7,145.14 crore Kanpur-Kabrai access-controlled highway

1 July 2026 | Press Information Bureau

PIB said the Cabinet Committee on Economic Affairs, chaired by the Prime Minister, approved on 1 July 2026 the construction of the 117.7 km Kanpur-Kabrai access-controlled greenfield highway, a four-lane corridor designed for future six-laning, at a total capital cost of Rs 7,145.14 crore.

It is a key segment of the Bhopal-Kanpur Economic Corridor under the National Highways (O) Programme. NHAI will implement it on BOT (Toll) mode, together with operation and maintenance of the existing Kanpur-Kabrai section of NH-34.

Key facts

Length: 117.7 km, four-lane, designed for six-laning

Capital cost: Rs 7,145.14 crore

Mode: BOT (Toll), by NHAI

Corridor: Bhopal-Kanpur Economic Corridor

Exam takeaway: BOT (Toll) means the developer builds, operates and collects toll for a period.

One-minute recall: Cabinet approves Kanpur-Kabrai highway, Rs 7,145.14 crore (PIB, 1 July 2026).

Press Information Bureau

Government Schemes

VB-G RAM G Act, 2025 comes into force across the country

1 July 2026 | Press Information Bureau

PIB said the Viksit Bharat - Guarantee for Rozgar and Aajeevika Mission (Gramin) [VB-G RAM G] Act, 2025 came into force across the country on 1 July 2026. Eligible rural households now have a statutory entitlement to 125 days of guaranteed wage employment.

Revised wage rates were notified: no notified daily wage is below Rs 300 and the national average notified wage rose from Rs 298.8 to Rs 327.4 per day, an increase of over 10 per cent. An interim allocation of Rs 95,692.31 crore has been released to States and UTs. The national launch is to be held in Tirupati, Andhra Pradesh on 2 July.

Key facts

Act in force: 1 July 2026

Guaranteed employment: 125 days per eligible rural household

Average notified wage: Rs 298.8 to Rs 327.4 per day

Interim allocation: Rs 95,692.31 crore

Exam takeaway: VB-G RAM G is the statutory rural employment guarantee under the Act of 2025.

One-minute recall: VB-G RAM G Act in force from 1 July 2026: 125 days, minimum wage Rs 300 (PIB).

Press Information Bureau

Rapid revision and vocabulary

Ravi Shankar appointed RBI Executive Director from 1 July 2026 (RBI).

FRSB 2020(T) coupon unchanged at 8.05% for H2 2026 (RBI).

Cabinet approves Kanpur-Kabrai highway, Rs 7,145.14 crore (PIB, 1 July 2026).

VB-G RAM G Act in force from 1 July 2026: 125 days, minimum wage Rs 300 (PIB).

FRSB: Floating Rate Savings Bond.

NSC: National Savings Certificate.

BOT: Build-Operate-Transfer.

NHAI: National Highways Authority of India.

Basis point: One hundredth of a percent.

Rapid-revision prompts

Who is the new ED?

What is the FRSB rate?

What did the Cabinet approve?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 4 stories because that is what we could verify for the day.

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