

CrackExam - June 2026 Compilation

Practice test

90 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: Sources dated 1 to 30 June 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. The notified amount of the 2 June 2026 VRR auction is:

- A. Rs 1,50,000 crore
- B. Rs 28,000 crore
- C. Rs 75,000 crore
- D. Rs 5,000 crore

2. What share of applications processed in May 2026 were within the RBI's timeline?

- A. 90 per cent
- B. 99.9 per cent
- C. 75 per cent
- D. 50 per cent

3. The 3 June 2026 VRR auction notified amount is:

- A. Rs 75,000 crore
- B. Rs 1,50,000 crore
- C. Rs 50,000 crore
- D. Rs 10,000 crore

4. RBI's physical gold stock was reported unchanged at:

- A. 88.05 tonnes
- B. 8,805 tonnes
- C. 1,000 tonnes
- D. 880.52 tonnes

5. RBI MPC decision of 5 June 2026: The MPC kept the repo rate at:

- A. 5.00%
- B. 5.25%
- C. 5.50%
- D. 6.50%

6. The MSF rate and Bank Rate after the 5 June 2026 policy are:

- A. 5.00%
- B. 5.25%
- C. 6.00%
- D. 5.50%

7. The new RBI swap facility is for which deposits?

- A. NRE rupee deposits
- B. Fixed deposits of residents
- C. Savings deposits
- D. Fresh FCNR(B) deposits

8. RBI forex swap facility of 8 June 2026: The tenor of eligible deposits is:

- A. 1 to 2 years
- B. Minimum 3 years, maximum 5 years
- C. 6 months to 1 year
- D. Minimum 5 years only

9. Fresh FCNR(B) deposits are exempted from:

- A. GST
- B. CRR and SLR
- C. TDS only
- D. Priority sector lending

10. The SGB 2019-20 Series VII redemption price per unit was:

- A. Rs 4,000
- B. Rs 9,000
- C. Rs 15,275
- D. Rs 20,000

11. Pre-2005 banknotes can be exchanged only at:

- A. 19 RBI Issue Offices
- B. Any bank branch
- C. Post offices
- D. ATMs

12. RBI's final directions of 10 June 2026 concern lending to:

- A. Gold loans
- B. Microfinance
- C. Credit cards
- D. REITs and InvITs

13. SA-CCR stands for:

- A. Special Account for Credit Control Reserve
- B. Standardised Approach for Counterparty Credit Risk
- C. Simple Approach for Capital Ratio
- D. Standard Audit of Credit Cards

14. ECB stands for:

- A. Equity Capital Bonds
- B. Exchange Control Board
- C. External Commercial Borrowings
- D. Export Credit Bank

15. Total forex reserves as on 5 June 2026 were:

- A. US\$ 750 billion
- B. US\$ 500 billion
- C. US\$ 681.61 billion
- D. US\$ 100 billion

16. Which component of the reserves rose over the week?

- A. Foreign currency assets
- B. Gold
- C. Total reserves
- D. None

17. RBI's directions to Mogaveera Co-operative Bank were issued under:

- A. Section 22 of RBI Act
- B. Section 35A with Section 56, BR Act
- C. Section 10 of PSS Act
- D. SARFAESI Act

18. RBI FEMA amendment of 13 June 2026: The RBI FEMA amendment is made under which section of FEMA?

- A. Section 6
- B. Section 10
- C. Section 3
- D. Section 47

19. The 15 June 2026 RBI directions amend the NBFC Master Direction on:

- A. Gold loans
- B. Undertaking of Financial Services
- C. Credit cards
- D. Digital lending apps

20. SGB 2020-21 Series III redemption price on 16 June 2026 was:

- A. Rs 14,774
- B. Rs 15,275
- C. Rs 5,000
- D. Rs 9,100

21. The commercial banks' Undertaking of Financial Services Third Amendment Directions take effect from:

- A. 15 June 2026
- B. 1 April 2027
- C. 1 July 2026
- D. 1 January 2027

22. The NBFC Responsible Business Conduct amendment covers:

- A. Gold loan LTV
- B. Advertising, marketing and sale of financial products
- C. Capital adequacy
- D. Interest on deposits

23. RBI action on FCNR(B) deposit rate caps (17 June 2026): The RBI's temporary removal of rate caps applies till:

- A. 31 March 2027
- B. 31 July 2026
- C. 30 September 2026
- D. 31 December 2026

24. The Shree Mahalaxmi UCCB licence was cancelled under:

- A. Section 35A
- B. Section 47A
- C. Section 20
- D. Section 22 with Section 56, BR Act

25. The RBI penalty on Chitradurga DCCB (announced June 2026) was:

- A. Rs 50 lakh
- B. Rs 1.50 lakh
- C. Rs 10 lakh
- D. Rs 1 crore

26. The VRR auction announced for 19 June 2026 had a tenor of:

- A. 7 days
- B. 3 days
- C. 14 days
- D. 2 days

27. Total forex reserves on 12 June 2026 were:

- A. US\$ 671.63 billion
- B. US\$ 681.61 billion
- C. US\$ 700 billion
- D. US\$ 600 billion

28. The RBI's revised Lead Bank Scheme guidelines:

- A. Apply only to foreign banks
- B. Cover only NBFCs
- C. Are a draft
- D. Supersede all earlier instructions

29. Which fora operate at the block level under the Lead Bank Scheme?

- A. SLBC
- B. Block Level Bankers' Committee
- C. DLRC
- D. Steering Sub-Committee

30. The TReDS Directions, 2026 were issued on:

- A. 8 April 2026
- B. 1 June 2026
- C. 23 June 2026
- D. 30 June 2026

31. The 7-day VRR auction on 23 June had a cut-off rate of:

- A. 5.00%
- B. 5.50%
- C. 6.00%
- D. 5.26%

32. The draft NBFC-UL criterion proposed is asset size of:

- A. Rs 10,000 crore
- B. Rs 1,00,000 crore and above
- C. Rs 50,000 crore
- D. Rs 5 lakh crore

33. NOP stands for:

- A. Net Operating Profit
- B. Non-Operative Portfolio
- C. Net Open Position
- D. National Offshore Plan

34. RBI final directions of 24 June 2026: The customer liability directions take effect from:

- A. 24 June 2026
- B. 1 April 2027
- C. 1 July 2026
- D. 1 January 2027

35. Comments on the draft G-Sec secondary market Master Direction are due by:

- A. 17 July 2026
- B. 25 June 2026
- C. 30 September 2026
- D. 1 July 2026

36. The weekly T-bill notified amount in the July calendar is:

- A. Rs 9,000 crore
- B. Rs 50,000 crore
- C. Rs 7,000 crore
- D. Rs 24,000 crore

37. Total forex reserves on 19 June 2026 were:

- A. US\$ 671.63 billion
- B. US\$ 700 billion
- C. US\$ 500 billion
- D. US\$ 672.59 billion

38. Over the week to 19 June, gold holdings:

- A. Fell by US\$ 4,110 million
- B. Rose by US\$ 4,110 million
- C. Were unchanged
- D. Rose by US\$ 100 million

39. The RBI Credit Derivatives Directions enable:

- A. Credit index derivatives and TRS on corporate bonds
- B. Crypto trading
- C. Gold futures
- D. Forex options only

40. RBI buyback auction of 29 June 2026: Amount accepted in the RBI buyback auction (face value) was:

- A. Rs 30,000 crore
- B. Rs 7,388.194 crore
- C. Rs 7,694.224 crore
- D. Rs 2,925 crore

41. The penalty on The Citizens Urban Cooperative Bank, Jalandhar was:

- A. Rs 1.50 lakh
- B. Rs 50 lakh
- C. Rs 5 lakh
- D. Rs 1 crore

42. ECLGS 5.0 targets total additional credit of:

- A. Rs 25,530 crore
- B. Rs 5,000 crore
- C. Rs 2,55,000 crore
- D. Rs 33,660 crore

43. The ATF price stabilisation support approved is up to:

- A. Rs 1,000 crore
- B. Rs 2.55 lakh crore
- C. Rs 10,000 crore
- D. Rs 25,530 crore

44. The Khagaria-Purnea project is on which mode?

- A. BOT (Toll)
- B. Hybrid Annuity Model
- C. EPC
- D. Public funding only

45. A PMUY beneficiary pays an effective price of how much for a 14.2 kg cylinder, per PIB?

- A. Rs 942
- B. Rs 642
- C. Rs 1,600
- D. Rs 300

46. Ujjwala households get Rs 300 per cylinder on how many refills each year?

- A. First two
- B. First six
- C. All twelve
- D. First four

47. PIB LPG pricing note of 7 June 2026: The general consumer in Delhi pays about:

- A. Rs 942
- B. Rs 642
- C. Rs 1,206
- D. Rs 700

48. Which scheme did the PM call the world's largest healthcare programme?

- A. PM-JAY Plus
- B. Jan Suraksha
- C. Mission Indradhanush
- D. Ayushman Bharat

49. PM Bharatiya Jan Aushadhi Pariyojana makes what affordable?

- A. Insurance premiums
- B. Hospital beds
- C. Medicines
- D. Doctors' fees

50. PM-VBRY incentives disbursed on 19 June 2026 were about:

- A. Rs 2,400 crore
- B. Rs 240 crore
- C. Rs 24,000 crore
- D. Rs 95,692 crore

51. The VB-G RAM G Act comes into force on:

- A. 1 July 2026
- B. 19 June 2026
- C. 1 April 2027
- D. 15 July 2026

52. How many FDCs did the Health Ministry prohibit?

- A. 6
- B. 60
- C. 16
- D. 160

53. DICV owns which brand?

- A. Tata
- B. Bharat Benz
- C. Mahindra
- D. Eicher

54. Which Act's reforms were operationalised on 26 June 2026?

- A. Consumer Protection Act
- B. Companies Act
- C. IT Act
- D. Jan Vishwas Act, 2026

55. Digital India was launched on:

- A. 1 July 2015
- B. 15 August 2014
- C. 26 January 2016
- D. 1 April 2014

56. Justice Meenakshi Madan Rai is appointed Chief Justice of the:

- A. Patna High Court
- B. Sikkim High Court
- C. Delhi High Court
- D. Madras High Court

57. Neelkanth Mishra was named India's Executive Director at:

- A. IMF
- B. World Bank
- C. ADB
- D. NDB

58. Mahesh Kumar Aggarwal took charge as DGP of:

- A. Karnataka
- B. Tamil Nadu
- C. Kerala
- D. Telangana

59. Swaminathan Janakiraman was re-appointed RBI Deputy Governor for:

- A. One year
- B. Three years
- C. Five years
- D. Two years

60. G. S. Malik was appointed DGP of:

- A. Punjab
- B. Odisha
- C. Assam
- D. Gujarat

61. Sanjay Lohiya is Secretary of which department?

- A. Economic Affairs
- B. Department of Financial Services
- C. Revenue
- D. Expenditure

62. Who was appointed the next Chief of the Army Staff?

- A. Gen Manoj Pande
- B. Lt Gen Upendra Dwivedi
- C. Lt Gen Dhiraj Seth
- D. Lt Gen Rajiv Ghai

63. Dr Saibal Chattopadhyay was appointed Chairperson of:

- A. Finance Commission
- B. National Statistical Commission
- C. NITI Aayog
- D. SEBI

64. The theme of the 12th International Day of Yoga (2026) was:

- A. Yoga for Humanity
- B. Yoga for Wellness
- C. Yoga at Home
- D. Yoga for Healthy Ageing

65. Mahesh Dixit was appointed:

- A. Director, CBI
- B. NSA
- C. Cabinet Secretary
- D. Director, Intelligence Bureau

66. The 31st Chief of the Army Staff is:

- A. General Upendra Dwivedi
- B. General Dhiraj Seth
- C. General Manoj Pande
- D. General Bipin Rawat

67. The revised WPI series has the base year:

- A. 2022-23
- B. 2011-12
- C. 2004-05
- D. 2020-21

68. Per the 4 June PIB release, LPG cylinders delivered in three days were about:

- A. 14.3 lakh
- B. 1.43 lakh
- C. 143 crore
- D. 1.43 crore

69. ECLGS 5.0 guarantees issued as on 9 June 2026 were:

- A. 10,654
- B. 1,06,549
- C. 54,000
- D. 1 crore

70. The SEBI Board of 19 June 2026 reintroduced:

- A. Tender offer ban
- B. Insider trading limits
- C. Open-market buybacks through exchanges
- D. Delisting only

71. The notified amount in the 25 June 2026 auction was:

- A. Rs 28,000 crore
- B. Rs 32,000 crore
- C. Rs 34,000 crore
- D. Rs 11,000 crore

72. The 7.43% GS 2076 amount was:

- A. Rs 17,000 crore
- B. Rs 5,000 crore
- C. Rs 2,000 crore
- D. Rs 11,000 crore

73. PFC and REC board decision of 28 June 2026: Which company merges into the other under the approved scheme?

- A. PFC into REC
- B. SIDBI into NABARD
- C. IREDA into PFC
- D. REC into PFC

74. PFC and REC board decision of 28 June 2026: The share exchange ratio approved is:

- A. 88 PFC shares for every 100 REC shares
- B. 100 PFC for 88 REC
- C. 1:1
- D. 50:100

75. PFC and REC board decision of 28 June 2026: The combined entity's loan book is over:

- A. Rs 1 lakh crore
- B. Rs 5,000 crore
- C. Rs 11 lakh crore
- D. Rs 50 lakh crore

76. The Government's total commitment to NIIF is now:

- A. Rs 30,000 crore
- B. Rs 1 lakh crore
- C. Rs 12,000 crore
- D. Rs 60,000 crore

77. GST was launched on:

- A. 1 July 2017
- B. 1 April 2017
- C. 1 January 2018
- D. 15 August 2016

78. The EAC-PM meeting of 6 June 2026 was chaired by:

- A. Finance Minister
- B. RBI Governor
- C. Prime Minister Narendra Modi
- D. NITI Aayog CEO

79. EAC-PM stands for:

- A. Economic Advisory Council to the Prime Minister
- B. Economic Affairs Committee of the Parliament
- C. Export Advisory Council for PM
- D. Employment Advisory Cell of PMO

80. The tripartite MoU on mineral oil operations involves the Centre, Assam and:

- A. Manipur
- B. Mizoram
- C. Meghalaya
- D. Nagaland

81. Bharat Innovates 2026 was inaugurated in:

- A. Paris, France
- B. Nice, France
- C. Geneva
- D. Berlin

82. Who heads the Search-cum-Selection Committee for the National Sports Board?

- A. Hari Ranjan Rao
- B. Dr T. V. Somanathan
- C. Gagan Narang
- D. Harpal Singh

83. A multipurpose project item of 16 June 2026: for which project did six states agree to sign an MoU?

- A. Polavaram
- B. Kishau Multipurpose Project
- C. Sardar Sarovar
- D. Tehri

84. India-UK CETA is to enter into force on:

- A. 15 July 2026
- B. 1 April 2026
- C. 17 June 2026
- D. 1 January 2027

85. The BCGCL project foundation was laid at:

- A. Talcher, Odisha
- B. Lakhanpur, Jharsuguda, Odisha
- C. Dhanbad
- D. Korba

86. Bharat Taxi was launched for Gujarat from:

- A. Surat
- B. Gandhinagar
- C. Rajkot
- D. Vadodara

87. Who released the Report on Datasets for State Finance Commissions?

- A. Nirmala Sitharaman
- B. V. Anantha Nageswaran
- C. Sanjay Malhotra
- D. Vivek Bharadwaj

88. The Agrobiodiversity Expert Committee is under which authority?

- A. National Biodiversity Authority
- B. NITI Aayog
- C. ICAR
- D. FSSAI

89. RBI Bulletin June 2026 says GDP growth in Q4 of 2025-26 was:

- A. 6.6%
- B. 5.1%
- C. 7.8%
- D. 8.4%

90. The Financial Stability Report is released by:

- A. SEBI
- B. NITI Aayog
- C. RBI
- D. Finance Ministry

Designed and prepared by CrackExam.co.in Team