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30 JUNE 2026

RBI Financial Stability Report

New Army Chief and
nine years of GST.

June 2026

FSR RELEASED

31st

ARMY CHIEF

1.65 crore

GST TAXPAYERS

Original concept illustration | Figures from cited sources

FSR

RBI report.

Army

Gen Seth.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 30 June 2026, sources dated 30 June 2026

Editor's briefing and contents

The RBI's June 2026 FSR, an Army Chief handover and the GST ninth anniversary lead this edition.

Research cutoff: 30 June 2026, sources dated 30 June 2026

Economy and Finance / 3

Appointments, Awards and Important Days / 3

Reports, Indices, Science and Technology / 3

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Economy and Finance

Nine years of GST: taxpayers rise from 66.5 lakh to 1.65 crore

30 June 2026 | Press Information Bureau

A PIB feature of 30 June 2026 marks nine years of GST, launched on 1 July 2017 under the principle 'One Nation, One Tax'. It says the number of GST taxpayers has increased from 66.5 lakh in 2017 to 1.65 crore in May 2026.

It adds that the Next-Generation GST reforms of 2025 simplified the structure through lower rates, exemptions and easier processes.

Key facts

GST launched: 1 July 2017

Taxpayers: 66.5 lakh (2017) to 1.65 crore (May 2026)

Principle: One Nation, One Tax

Next-Generation GST reforms: 2025

Exam takeaway: GST replaced fragmented central and state indirect taxes with an integrated framework.

One-minute recall: Nine years of GST: 1.65 crore taxpayers in May 2026 (PIB, 30 June).

Press Information Bureau

Appointments, Awards and Important Days

General Dhiraj Seth takes over as 31st Chief of the Army Staff

30 June 2026 | Press Information Bureau

PIB reported that General Dhiraj Seth took over as the 31st Chief of the Army Staff (COAS) on 30 June 2026 from General Upendra Dwivedi, who superannuated on 30 June 2026 after more than four decades of service.

General Seth is an alumnus of the National Defence Academy, Khadakwasla, and was commissioned into the Armoured Corps in December 1986. As a Lieutenant General he commanded the Sudarshan

Chakra Corps.

Key facts

31st Chief of the Army Staff: General Dhiraj Seth

Predecessor: General Upendra Dwivedi (superannuated 30 June 2026)

Commissioned: Armoured Corps, December 1986

Alma mater: National Defence Academy, Khadakwasla

Exam takeaway: Appointments of service chiefs are regular static-GK questions.

One-minute recall: Gen Dhiraj Seth became 31st Army Chief on 30 June 2026 (PIB).

Press Information Bureau

Reports, Indices, Science and Technology

RBI releases Financial Stability Report, June 2026

30 June 2026 | Reserve Bank of India

The RBI released the June 2026 edition of the Financial Stability Report (FSR) on 30 June 2026 (Press Release 2026-2027/572). The FSR reflects the collective assessment of the Sub-Committee of the Financial Stability and Development Council (FSDC) on the resilience of the Indian financial system.

Highlights: global financial stability risks remain elevated, with vulnerabilities including elevated public debt, bond market fragilities, stretched asset valuations and leveraged NBFIs. India's macroeconomic fundamentals provide greater resilience, and the balance of risks has turned favourable on the interim peace deal and recent policy measures. Scheduled commercial banks remain safe and sound, macro stress tests show capital ratios staying comfortably above regulatory thresholds, NBFCs are financially sound, and the solvency ratio of life insurers remains above the minimum threshold.

Key facts

Report: Financial Stability Report, June 2026

Prepared by: Sub-Committee of FSDC

Banks: capital ratios above thresholds under stress tests

Life insurers: solvency above the minimum

Exam takeaway: The FSR is released twice a year (June and December) by the RBI.

One-minute recall: RBI FSR June 2026: banks, NBFCs resilient (RBI, 30 June).

Reserve Bank of India

Rapid revision and vocabulary

Nine years of GST: 1.65 crore taxpayers in May 2026 (PIB, 30 June).

Gen Dhiraj Seth became 31st Army Chief on 30 June 2026 (PIB).

RBI FSR June 2026: banks, NBFCs resilient (RBI, 30 June).

FSR: Financial Stability Report.

FSDC: Financial Stability and Development Council.

COAS: Chief of the Army Staff.

Superannuate: Retire on reaching the age limit.

One Nation, One Tax: GST's guiding principle.

Rapid-revision prompts

What is the FSR?

Who is the new Army Chief?

How did GST grow?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

Nine years of GST: taxpayers rise from 66.5 lakh to 1.65 crore

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