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29 JUNE 2026

NIIF commitment rises to Rs 60,000 cr

RBI buyback auction and UCB penalties.

Rs 60,000 cr

NIIF TOTAL

Rs 7,388 cr

BUYBACK ACCEPTED

Rs 5 lakh

UCB PENALTY

Original concept illustration | Figures from cited sources

NIIF

Rs 30,000 cr.

RBI

Buyback.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 29 June 2026, sources dated 29 June 2026

Editor's briefing and contents

NIIF funding, a government securities buyback and RBI penalties lead this edition.

Research cutoff: 29 June 2026, sources dated 29 June 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI buyback auction of government securities: Rs 7,388.194 crore accepted

29 June 2026 | Reserve Bank of India

The RBI's result of the buyback auction of Government of India dated securities (29 June 2026) shows an aggregate amount of Rs 30,000 crore notified, Rs 7,694.224 crore offered by participants and Rs 7,388.194 crore accepted at face value.

The securities were 7.33% GS 2026, 5.74% GS 2026, 8.15% GS 2026 and 8.24% GS 2027. The largest acceptance was Rs 2,925.252 crore in the 8.15% GS 2026 and the cut-off price on 8.24% GS 2027 was Rs 101.61.

Key facts

Notified: Rs 30,000 crore

Offered: Rs 7,694.224 crore

Accepted: Rs 7,388.194 crore (face value)

Four securities bought back

Exam takeaway: A buyback is the government retiring debt early using RBI auctions.

One-minute recall: RBI buyback auction accepted Rs 7,388.194 crore (RBI, 29 June 2026).

Reserve Bank of India

RBI imposes monetary penalties on two co-operative banks

29 June 2026 | Reserve Bank of India

By orders dated 25 June 2026, the RBI imposed a monetary penalty of Rs 1.50 lakh on Sri Bharathi Co-operative Urban Bank Ltd, Hyderabad, for non-compliance with directions on loans and advances to directors and relatives and on small value loans for UCBs.

The RBI also imposed Rs 5 lakh on The Citizens Urban Cooperative Bank Ltd, Jalandhar, Punjab, for non-compliance with directions on exposure norms and the Comprehensive Cyber Security Framework

for UCBs. Both penalties are under Section 47A(1)(c) read with Sections 46(4)(i) and 56 of the Banking Regulation Act, 1949.

Key facts

Sri Bharathi UCB, Hyderabad: Rs 1.50 lakh

Citizens UCB, Jalandhar: Rs 5 lakh

Order date: 25 June 2026

Law: Banking Regulation Act, 1949, Section 47A(1)(c)

Exam takeaway: Penalties are regulatory actions and do not by themselves invalidate customer transactions.

One-minute recall: RBI penalties: Rs 1.50 lakh Sri Bharathi UCB; Rs 5 lakh Citizens UCB (RBI, 29 June 2026).

Reserve Bank of India

Economy and Finance

Cabinet approves additional Rs 30,000 crore for NIIF; total commitment Rs 60,000 crore

29 June 2026 | Press Information Bureau

PIB said on 29 June 2026 that the Union Cabinet, last week, approved an additional Government of India investment commitment of Rs 30,000 crore towards new and upcoming funds of the National Investment and Infrastructure Fund (NIIF). This takes the Government's total commitment to NIIF to Rs 60,000 crore.

NIIF is India's Sovereign Anchored Fund, managed by National Investment and Infrastructure Fund Limited (NIIFL). The Government of India is a 49% shareholder, and NIIF manages capital commitments of about Rs 40,000 crore and has returned close to Rs 12,000 crore to investors through portfolio exits. The Hindu reported that the new money will set up NIIF Infrastructure Fund II, the successor to its first flagship infrastructure fund.

Key facts

Additional commitment: Rs 30,000 crore

Total GoI commitment to NIIF: Rs 60,000 crore

GoI shareholding in NIIF: 49%

Manager: NIIFL

Exam takeaway: NIIF is a sovereign-anchored fund for infrastructure investment.

One-minute recall: Cabinet approves Rs 30,000 crore more for NIIF; total Rs 60,000 crore (PIB, 29 June 2026).

Press Information Bureau

Rapid revision and vocabulary

RBI buyback auction accepted Rs 7,388.194 crore (RBI, 29 June 2026).

RBI penalties: Rs 1.50 lakh Sri Bharathi UCB; Rs 5 lakh Citizens UCB (RBI, 29 June 2026).

Cabinet approves Rs 30,000 crore more for NIIF; total Rs 60,000 crore (PIB, 29 June 2026).

NIIF: National Investment and Infrastructure Fund.

Sovereign anchored fund: Fund with government anchor capital.

Buyback: Early repurchase of securities.

Cut-off price: Highest accepted price.

UCB: Urban Co-operative Bank.

Rapid-revision prompts

What is NIIF?

What is a buyback?

Why were UCBs penalised?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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