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27 JUNE 2026

Bharat Taxi launched in Gujarat

Digital India at 11 years.
UPSC applications open.

7 lakh

SARATHIS

12

SEMICONDUCTOR
PROJECTS

17 July

UPSC LAST DATE

Original concept illustration | Figures from cited sources

Cooperative

Bharat Taxi.

UPSC

Advt 07/2026.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 27 June 2026, sources dated 25 to 27 June 2026

Editor's briefing and contents

A cooperative taxi launch, Digital India's 11-year mark, a UPSC recruitment notice and RBI credit derivatives rules lead this edition.

Research cutoff: 27 June 2026, sources dated 25 to 27 June 2026

Banking and RBI / 3

Government Schemes / 3

National and International Affairs / 3

Appointments, Awards and Important Days / 4

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

4 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 9-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI issues final Credit Derivatives Directions, 2026 (press release of 25 June 2026)

25 June 2026 | Taxmann

This item is carried forward from 25 June 2026 and attributed to Taxmann, as the RBI page was not read. Taxmann reports that the RBI issued the Master Direction on Reserve Bank of India (Credit Derivatives) Directions, 2026 (press release 2026-2027/550, dated 25 June 2026), pursuant to the Union Budget 2026-27 and the 6 February 2026 policy statement.

The final Directions, after draft directions of 6 February 2026, facilitate credit index derivatives and total return swaps on corporate bonds, expanding the credit derivatives market.

Key facts

Directions: RBI (Credit Derivatives) Directions, 2026, 25 June 2026

Draft: 6 February 2026

Enables: credit index derivatives, total return swaps on corporate bonds

Source: Taxmann

Exam takeaway: Credit derivatives let investors take or hedge credit exposure.

One-minute recall: RBI final Credit Derivatives Directions, 2026 (25 June, per Taxmann).

Taxmann

Government Schemes

Digital India completes 11 years: Rs 1.64 lakh crore approved across 12 semiconductor projects

27 June 2026 | Press Information Bureau

A PIB feature of 27 June 2026 notes that Digital India, launched on 1 July 2015, completes eleven years. Its headline points are Rs 1.64 lakh crore

investment approved across 12 semiconductor projects, electronics as India's third-largest export category, a shared compute facility with over 45,000 GPUs, and startup employment at 23.36 lakh.

The feature states that internet connections have grown about four times and that the cost of mobile data has fallen from Rs 269 per GB to Rs 8-10.

Key facts

Digital India launched: 1 July 2015 (11 years)

Semiconductors: Rs 1.64 lakh crore approved, 12 projects

Shared compute: over 45,000 GPUs

Mobile data cost: Rs 269 per GB to Rs 8-10 per GB

Exam takeaway: Digital India is the flagship programme to make India a digitally empowered society and knowledge economy.

One-minute recall: Digital India at 11 years: 12 semiconductor projects, 45,000+ GPUs (PIB feature, 27 June 2026).

Press Information Bureau

National and International Affairs

Amit Shah launches Bharat Taxi for Gujarat from Gandhinagar

27 June 2026 | Press Information Bureau

PIB said Union Home Minister and Minister of Cooperation Amit Shah launched Bharat Taxi for Gujarat from Gandhinagar on 27 June 2026, with services beginning in major cities including Ahmedabad, Surat and Rajkot across two-wheeler, auto and four-wheeler categories.

The release says more than 7 lakh 'Sarathis' are associated with Bharat Taxi, whose drivers are also its owners, in line with the 'Sahakar Se Samridhi' mantra. It states that in the next two years Bharat Taxi will reach more than 500 cities and towns, and that before 31 July it will be available in 7 major cities.

Key facts

Launched for Gujarat: 27 June 2026, from Gandhinagar

Categories: two-wheeler, auto, four-wheeler

Sarathis associated: more than 7 lakh; drivers are shareholders

Target: 500+ cities and towns in two years

Exam takeaway: Bharat Taxi is a cooperative model ride service under the Ministry of Cooperation's 'Sahakar Se Samriddhi' theme.

One-minute recall: Amit Shah launched Bharat Taxi in Gujarat on 27 June 2026 (PIB).

Press Information Bureau

Appointments, Awards and Important Days

UPSC invites applications for direct recruitment, Advertisement No. 07/2026

27 June 2026 | Press Information Bureau

PIB said the UPSC invites applications from eligible candidates for direct recruitment to various posts in the Government of India, as detailed in Advertisement No. 07/2026 on upsc.gov.in.

Candidates can apply through the Online Recruitment Application portal from 27 June 2026 to 17 July 2026.

Key facts

Advertisement: UPSC No. 07/2026, direct recruitment

Apply from: 27 June 2026

Last date: 17 July 2026

Mode: UPSC Online Recruitment Application portal

Exam takeaway: Aspirants should read the detailed advertisement for posts and eligibility before applying.

One-minute recall: UPSC Advt 07/2026: apply 27 June to 17 July 2026 (PIB).

Press Information Bureau

Rapid revision and vocabulary

RBI final Credit Derivatives Directions, 2026 (25 June, per Taxmann).

Digital India at 11 years: 12 semiconductor projects, 45,000+ GPUs (PIB feature, 27 June 2026).

Amit Shah launched Bharat Taxi in Gujarat on 27 June 2026 (PIB).

UPSC Advt 07/2026: apply 27 June to 17 July 2026 (PIB).

Sarathi: Bharat Taxi's name for drivers.

Sahakar Se Samriddhi: Prosperity through cooperation.

GPU: Graphics Processing Unit.

Credit index derivative: Contract on a basket of credit exposures.

Total return swap: Swap of asset returns for payments.

Rapid-revision prompts

What is Bharat Taxi?

What did Digital India achieve?

When does UPSC apply close?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 4 stories because that is what we could verify for the day.

RBI issues final Credit Derivatives Directions, 2026 (press release of 25 June 2026)

Taxmann

Digital India completes 11 years: Rs 1.64 lakh crore approved across 12 semiconductor projects

Press Information Bureau

Amit Shah launches Bharat Taxi for Gujarat from Gandhinagar

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UPSC invites applications for direct recruitment, Advertisement No. 07/2026

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