

CrackExam - 24 June 2026

Practice test

6 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 24 June 2026, sources dated 24 June 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. The draft NBFC-UL criterion proposed is asset size of:

- A. Rs 10,000 crore
- B. Rs 1,00,000 crore and above
- C. Rs 50,000 crore
- D. Rs 5 lakh crore

2. NBFC-UL stands for NBFC in the:

- A. Upper Layer
- B. Ultra Low segment
- C. Unified License
- D. Urban Local

3. NOP stands for:

- A. Net Operating Profit
- B. Non-Operative Portfolio
- C. Net Open Position
- D. National Offshore Plan

4. The draft NOP instructions were issued on:

- A. 6 March 2026
- B. 10 April 2026
- C. 5 June 2026
- D. 14 January 2026

5. RBI final directions of 24 June 2026: The customer liability directions take effect from:

- A. 24 June 2026
- B. 1 April 2027
- C. 1 July 2026
- D. 1 January 2027

6. RBI final directions of 24 June 2026: The draft proposed a compensation mechanism for:

- A. Loan defaults
- B. Small value fraudulent electronic transactions
- C. Cheque bounces
- D. Card annual fees

Designed and prepared by CrackExam.co.in Team