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24 JUNE 2026

RBI issues three final directions

NBFC-UL, NOP and digital fraud.
Customer liability from 2027.

Rs 1 lakh
cr

NBFC-UL ASSETS

1 Jan
2027

LIABILITY RULES

3

DIRECTIONS

Original concept illustration | Facts from cited sources

NBFC

Upper Layer.

Digital

Fraud liability.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 24 June 2026, sources dated 24 June 2026

Editor's briefing and contents

Three RBI regulatory directions on NBFCs, forex risk and digital fraud lead this edition.

Research cutoff: 24 June 2026, sources dated 24 June 2026

Banking and RBI / 3

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 6-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI revises NBFC-Upper Layer identification: Rs 1,00,000 crore asset threshold

24 June 2026 | Reserve Bank of India

The RBI on 24 June 2026 issued Amendment Directions on the review of the methodology for identifying NBFCs in the Upper Layer (NBFC-UL) and on inclusion of Government-owned NBFCs. The draft, issued on 10 April 2026 with comments till 4 May, proposed replacing the existing methodology with a transparent, simple and absolute criterion: asset size of Rs 1,00,000 crore and above.

The draft also proposed considering eligible Government-owned NBFCs for the NBFC-UL list on the revised criterion, and allowing all NBFC-UL to use State Government guarantees as a credit risk transfer instrument without limit, subject to conditions. The RBI also dealt with the draft circular on credit and investment concentration norms for Government-owned NBFCs. The final text beyond the opening part was not read.

Key facts

Directions: NBFC-UL methodology review, 24 June 2026

Draft proposal: absolute criterion of Rs 1,00,000 crore assets

Draft issued 10 April 2026; comments till 4 May 2026

State Government guarantees as CRT instrument (draft proposal)

Exam takeaway: NBFC-UL is the Upper Layer of the Scale Based Regulation framework for NBFCs.

One-minute recall: RBI NBFC-UL directions: Rs 1,00,000 crore asset criterion (draft, finalised 24 June).

Reserve Bank of India

RBI issues final Net Open Position directions for forex risk capital charge

24 June 2026 | Reserve Bank of India

The RBI on 24 June 2026 issued final Amendment Directions on 'Net Open Position - Revised Instructions', after draft directions of 14 January 2026 (comments till 3 February).

The draft proposed doing away with separate offshore and onshore NOP calculation, including accumulated surplus of overseas operations in NOP, keeping the forex risk capital charge on the actual NOP, modifying the Shorthand method in line with Basel guidelines (treating gold open position separately) and exempting certain structural forex positions. Feedback was examined and modifications incorporated into the final directions.

Key facts

Directions: Net Open Position - Revised Instructions, 24 June 2026

Draft: 14 January 2026

Capital charge on actual NOP (as proposed in draft)

Gold open position treated separately under Shorthand method (draft)

Exam takeaway: NOP is a bank's net exposure to foreign currencies; capital is held against forex risk.

One-minute recall: RBI final NOP directions, 24 June 2026.

Reserve Bank of India

RBI issues final directions on limiting customer liability in digital transactions, effective 1 January 2027

24 June 2026 | Reserve Bank of India

The RBI on 24 June 2026 issued Amendment Directions on the review of the framework of limiting customer liability in digital transactions, effective from 1 January 2027. Draft directions of 6

March 2026 followed the 6 February 2026 policy statement.

The draft proposed to extend the limited-liability instructions beyond unauthorised electronic banking transactions to other categories of fraudulent electronic banking transactions, reduce the time banks take to process fraud complaints, and introduce a compensation mechanism for small value fraudulent electronic banking transactions. Feedback was examined and changes incorporated; the final details were not read in full.

Key facts

Effective: 1 January 2027

Draft: 6 March 2026 (policy announcement 6 February 2026)

Draft scope: wider fraud categories, faster complaint handling

Draft: compensation for small value fraud

Exam takeaway: Zero or limited customer liability depends on prompt reporting by the customer.

One-minute recall: RBI customer liability directions for digital fraud, effective 1 Jan 2027.

[Reserve Bank of India](#)

Rapid revision and vocabulary

RBI NBFC-UL directions: Rs 1,00,000 crore asset criterion (draft, finalised 24 June).

RBI final NOP directions, 24 June 2026.

RBI customer liability directions for digital fraud, effective 1 Jan 2027.

NBFC-UL: NBFC Upper Layer.

NOP: Net Open Position.

Shorthand method: Basel-based way to compute NOP.

Credit risk transfer: Shifting credit risk to a guarantor.

Customer liability: Customer's share of fraud loss.

Rapid-revision prompts

What is the NBFC-UL criterion?

What is NOP?

When do liability rules start?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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