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23 JUNE 2026

RBI issues final TReDS Directions

7-day VRR at 5.26%.
DICV joins truck scheme.

5.26%

VRR RATE

**Rs 30,000
cr**

BUYBACK

8%

OEM DISCOUNT

Original concept illustration | Figures from cited sources

TReDS

Final rules.

Scheme

Old trucks.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 23 June 2026, sources dated 23 June 2026

Editor's briefing and contents

Final TReDS directions, a liquidity auction result and a vehicle replacement scheme update lead this edition.

Research cutoff: 23 June 2026, sources dated 23 June 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 8-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI issues final TReDS Directions, 2026

23 June 2026 | Reserve Bank of India

The RBI on 23 June 2026 issued the Reserve Bank of India (Trade Receivables Discounting System) Directions, 2026, after placing draft directions in the public domain on 8 April 2026.

The draft proposed rationalising and harmonising the TReDS framework, removing the requirement of due diligence for MSME sellers, and revising capital requirements for TReDS operators. Feedback was incorporated in the final Directions, which come into effect immediately unless indicated otherwise.

Key facts

Directions: RBI (Trade Receivables Discounting System) Directions, 2026

Draft issued: 8 April 2026

Change: due diligence for MSME sellers removed (per draft, finalised after feedback)

Effect: immediate unless indicated otherwise

Exam takeaway: TReDS is an electronic platform where MSME receivables are discounted by financiers.

One-minute recall: RBI issues final TReDS Directions, 2026 on 23 June.

Reserve Bank of India

RBI: 7-day VRR auction of Rs 2,00,000 crore draws bids of Rs 1,41,171 crore at 5.26%

23 June 2026 | Reserve Bank of India

The RBI's result for the 7-day Variable Rate Repo auction held on 23 June 2026 shows a notified amount of Rs 2,00,000 crore, total bids received of Rs 1,41,171 crore, all allotted, at a cut-off rate and weighted average rate of 5.26 per cent.

Separately, the RBI announced that the Government of India will buy back securities through auction for an aggregate Rs 30,000 crore (face value): 7.33%

GS 2026, 5.74% GS 2026, 8.15% GS 2026 and 8.24% GS 2027. Offers are due on 29 June 2026, with settlement on 30 June.

Key facts

VRR (7-day): notified Rs 2,00,000 cr; bids and allotment Rs 1,41,171 cr

Cut-off and weighted average rate: 5.26%

Buyback: Rs 30,000 crore face value, auction 29 June

Buyback settlement: 30 June 2026

Exam takeaway: A bond buyback retires government securities before maturity using surplus cash.

One-minute recall: 7-day VRR Rs 1,41,171 crore allotted at 5.26% (RBI, 23 June 2026).

Reserve Bank of India

Government Schemes

DICV joins Delhi-NCR old trucks and buses replacement scheme: 8% discount

23 June 2026 | Press Information Bureau

PIB said an MoU was signed on 23 June 2026 between the Ministry of Road Transport and Highways and Daimler India Commercial Vehicles (DICV, Bharat Benz) under the Centre's scheme for replacement of old trucks and buses in the Delhi-NCR region. The OEM will give an 8 per cent discount on the ex-showroom price of eligible vehicles.

Besides the OEM discount, the Central Government will provide 5 per cent interest subvention and fixed monthly fuel vouchers for five years. Participating State Governments will give up to 100 per cent concession on motor vehicle tax for ten years and waive registration fees.

Key facts

Scheme: replacement of old trucks and buses, Delhi-NCR

OEM discount: 8% of ex-showroom price (DICV)

Centre: 5% interest subvention and fuel vouchers for 5 years

States: up to 100% motor vehicle tax concession for 10 years

Exam takeaway: The scheme was approved by the Cabinet on 3 June 2026 (see 3 June edition) and OEMs join through MoUs.

One-minute recall: DICV joins Delhi-NCR vehicle replacement scheme with 8% discount (PIB, 23 June).

Press Information Bureau

Rapid revision and vocabulary

RBI issues final TReDS Directions, 2026 on 23 June.

7-day VRR Rs 1,41,171 crore allotted at 5.26% (RBI, 23 June 2026).

DICV joins Delhi-NCR vehicle replacement scheme with 8% discount (PIB, 23 June).

TReDS: Trade Receivables Discounting System.

VRR: Variable Rate Repo.

Buyback: Government repurchase of its bonds.

OEM: Original Equipment Manufacturer.

Interest subvention: Interest cost support.

Rapid-revision prompts

What is TReDS?

What was the VRR rate?

What is the DICV discount?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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Reserve Bank of India

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