

CrackExam - 16 June 2026

Practice test

7 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 16 June 2026, sources dated 15 to 16 June 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. The commercial banks' Undertaking of Financial Services Third Amendment Directions take effect from:

- A. 15 June 2026
- B. 1 April 2027
- C. 1 July 2026
- D. 1 January 2027

2. The commercial banks' directions were issued under which Act and section?

- A. Section 45JA, RBI Act
- B. Section 35A, Banking Regulation Act
- C. Section 47, FEMA
- D. Section 7, RBI Act

3. The NBFC Responsible Business Conduct amendment covers:

- A. Gold loan LTV
- B. Advertising, marketing and sale of financial products
- C. Capital adequacy
- D. Interest on deposits

4. RBI instructions of 15 June 2026 on conduct norms (reported 16 June): Which NBFCs are excluded?

- A. Housing finance companies
- B. Microfinance NBFCs
- C. Asset reconstruction firms
- D. Core Investment Companies

5. A multipurpose project item of 16 June 2026: for which project did six states agree to sign an MoU?

- A. Polavaram
- B. Kishau Multipurpose Project
- C. Sardar Sarovar
- D. Tehri

6. Central Assistance for the water component of Kishau is:

- A. 90%
- B. 50%
- C. 75%
- D. 100%

7. The meeting on Kishau was chaired by:

- A. C. R. Patil
- B. Narendra Modi
- C. Amit Shah
- D. Nirmala Sitharaman

Designed and prepared by CrackExam.co.in Team