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16 JUNE 2026

RBI tightens product-sale norms

Banks from 1 Jan 2027.
Kishau project consensus.

1 Jan
2027

BANK RULES FROM

90%

CENTRAL SHARE

6

STATES AGREE

Original concept illustration | Facts from cited sources

RBI

Conduct norms.

Kishau

Six states.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 16 June 2026, sources dated 15 to 16 June 2026

Editor's briefing and contents

RBI conduct directions for banks and NBFCs, carried forward from 15 June, and a Kishau project consensus lead this edition.

Research cutoff: 16 June 2026, sources dated 15 to 16 June 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI revises agency business and referral rules for commercial banks, effective 1 January 2027 (notified 15 June 2026)

15 June 2026 | Reserve Bank of India

This item is carried forward from 15 June 2026. The RBI issued the Commercial Banks (Undertaking of Financial Services) Third Amendment Directions, 2026 (RBI/DoR/2026-27/125) under Section 35A of the Banking Regulation Act, 1949. It says the regulations on agency business and referral services were reviewed and a revised framework is provided.

The Directions come into effect on 1 January 2027, and customer service and conduct instructions will be consolidated in the Commercial Banks (Responsible Business Conduct) Directions, 2025. The Economic Times and The Times of India reported on 16 June 2026 that the RBI put curbs on banks' sale of third-party products and issued stricter norms against mis-selling.

Key facts

Directions: Commercial Banks (Undertaking of Financial Services) Third Amendment, 2026

Issued: 15 June 2026; effective 1 January 2027

Power: Section 35A, Banking Regulation Act, 1949

Subject: agency business and referral services

Exam takeaway: Mis-selling norms govern how banks market third-party financial products.

One-minute recall: RBI revised agency business and referral rules for banks, effective 1 Jan 2027.

Reserve Bank of India

RBI issues comprehensive instructions on advertising, marketing and sale of financial products by NBFCs (notified 15 June 2026)

15 June 2026 | Reserve Bank of India

This item is carried forward from 15 June 2026. The RBI issued the NBFC (Responsible Business Conduct) Second Amendment Directions, 2026 (RBI/2026-27/123) to issue comprehensive instructions on advertising, marketing and sale of financial products and services, replacing earlier suitability instructions given in the Undertaking of Financial Services Directions, 2025.

The instructions apply to all NBFCs except Core Investment Companies, NBFC-Account Aggregators, Non-Operative Financial Holding Companies and NBFCs without a customer interface. They are issued under Sections 45JA, 45L and 45M of the RBI Act, 1934.

Key facts

Directions: NBFC (Responsible Business Conduct) Second Amendment, 2026

Subject: advertising, marketing and sale of financial products

Excluded: CICs, NBFC-AAAs, NOFHCs, NBFCs with no customer interface

Powers: Sections 45JA, 45L, 45M, RBI Act 1934

Exam takeaway: Customer appropriateness and suitability are core conduct principles for selling financial products.

One-minute recall: RBI: NBFC advertising, marketing and sale norms, 15 June 2026.

Reserve Bank of India

National and International Affairs

Kishau Multipurpose Project: six States agree to sign MoU at meeting chaired by Amit Shah

16 June 2026 | Press Information Bureau

PIB said that at a meeting in New Delhi on 16 June 2026 chaired by Home Minister Amit Shah, Himachal Pradesh, Uttarakhand, Delhi, Uttar Pradesh, Haryana and Rajasthan agreed to sign an MoU for implementing the Kishau Multipurpose Project. After the MoU is signed, the project will be placed before the Union Cabinet for approval.

For the Kishau dam, 90 per cent of the cost of the water component will be borne by the Centre as Central Assistance, and the remaining 10 per cent shared by the six participating states. Himachal Pradesh's share of water will be allocated to Delhi and Rajasthan in return for their sharing the cost of Himachal's portion of the power component.

Key facts

Project: Kishau Multipurpose Dam (Yamuna rejuvenation)

States: HP, Uttarakhand, Delhi, UP, Haryana, Rajasthan

Water component: 90% Central Assistance, 10% by six states

Next: MoU, then Union Cabinet approval

Exam takeaway: Multipurpose projects serve water supply, irrigation and power together.

One-minute recall: Six states agree on Kishau project MoU, 16 June 2026 (PIB).

Press Information Bureau

Rapid revision and vocabulary

RBI revised agency business and referral rules for banks, effective 1 Jan 2027.

RBI: NBFC advertising, marketing and sale norms, 15 June 2026.

Six states agree on Kishau project MoU, 16 June 2026 (PIB).

Agency business: Acting as agent for another firm's products.

Referral services: Referring customers to other providers.

NBFC: Non-Banking Financial Company.

Central Assistance: Funds the Centre gives to states.

Multipurpose project: Dam serving several uses.

Rapid-revision prompts

What changes for banks?

Which NBFCs are excluded?

What is Kishau?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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