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15 JUNE 2026

NBFC agency rules revised

SGB price Rs 14,774.
Sports Board panel formed.

Rs 14,774

SGB PRICE

7 days

VRR TENOR

5

COMMITTEE
MEMBERS

Original concept illustration | Figures from cited sources

NBFC

Agency business.

Sports

Selection panel.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 15 June 2026, sources dated 15 June 2026

Editor's briefing and contents

RBI directions for NBFCs, an SGB redemption price and the National Sports Board search committee lead this edition.

Research cutoff: 15 June 2026, sources dated 15 June 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI amends NBFC Undertaking of Financial Services directions on agency business

15 June 2026 | Reserve Bank of India

The RBI issued the Non-Banking Financial Companies (Undertaking of Financial Services) Second Amendment Directions, 2026 on 15 June 2026 (RBI/DoR/2026-27/131), amending the 2025 Master Direction. The notification says the extant regulations governing agency business were reviewed and a revised framework is provided.

It also says the regulatory instructions on customer service and conduct aspects will be consolidated in the RBI (NBFC - Responsible Business Conduct) Directions, 2025. Only the opening portion of the notification was read for this edition.

Key facts

Directions: NBFC (Undertaking of Financial Services) Second Amendment Directions, 2026

Date: 15 June 2026; RBI/DoR/2026-27/131

Subject: agency business framework revised

Customer conduct: consolidated in Responsible Business Conduct Directions, 2025

Exam takeaway: NBFC agency business means acting as agent for other financial service providers.

One-minute recall: RBI: NBFC agency business framework revised, 15 June 2026.

Reserve Bank of India

RBI: premature redemption price for SGB 2020-21 Series III; 7-day VRR auction announced

15 June 2026 | Reserve Bank of India

An RBI press release of 15 June 2026 fixes the premature redemption price of SGB 2020-21 Series III (issued 16 June 2020), due on 16 June 2026, at Rs

14,774 per unit, based on the simple average of IBJA closing gold prices of 11, 12 and 15 June 2026.

Separately, the RBI announced a 7-day Variable Rate Repo auction under the LAF for 16 June 2026 with a notified amount of Rs 1,50,000 crore, with reversal on 23 June 2026.

Key facts

SGB 2020-21 Series III redemption price: Rs 14,774 per unit

Basis: IBJA 999 gold, average of 11, 12, 15 June

VRR: 7-day, Rs 1,50,000 crore, auction 16 June

VRR reversal: 23 June 2026

Exam takeaway: VRR auctions let RBI adjust short-term liquidity.

One-minute recall: SGB 2020-21 Series III price Rs 14,774; 7-day VRR Rs 1.5 lakh crore announced for 16 June.

Reserve Bank of India

National and International Affairs

Government constitutes Search-cum-Selection Committee for National Sports Board

15 June 2026 | Press Information Bureau

PIB said the Union Government on 15 June 2026 constituted the Search-cum-Selection Committee for the National Sports Board under the National Sports Board (Search-cum-Selection Committee) Rules, 2026, framed under the National Sports Governance Act, 2025.

Cabinet Secretary Dr T. V. Somanathan chairs the five-member committee, with Sports Secretary Hari Ranjan Rao, Lt Gen (Retd) Harpal Singh of the IOA, and National Sports Awardees Gagan Narang and N. Kunjurani Devi. It will recommend names for the Chairperson and two Members of the Board.

Key facts

Committee head: Cabinet Secretary Dr T. V. Somanathan

Members: 5 in all, incl. Gagan Narang, N. Kunjurani Devi

Law: National Sports Governance Act, 2025

Task: recommend Chairperson and two Members of National Sports Board

Exam takeaway: The National Sports Board is to be the authority recognising National Sports Federations.

One-minute recall: Search-cum-Selection Committee for National Sports Board constituted 15 June 2026 (PIB).

Press Information Bureau

Rapid revision and vocabulary

RBI: NBFC agency business framework revised, 15 June 2026.

SGB 2020-21 Series III price Rs 14,774; 7-day VRR Rs 1.5 lakh crore announced for 16 June.

Search-cum-Selection Committee for National Sports Board constituted 15 June 2026 (PIB).

NBFC: Non-Banking Financial Company.

SGB: Sovereign Gold Bond.

VRR: Variable Rate Repo.

LAF: Liquidity Adjustment Facility.

IOA: Indian Olympic Association.

Rapid-revision prompts

What changed for NBFCs?

What is the SGB price?

Who heads the sports panel?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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