



CRACKEXAM.CO.IN

DAILY CURRENT AFFAIRS

Your Exam. Your Strategy. Your Success.

13 JUNE 2026

Dhiraj Seth named next Army Chief

From 30 June 2026.
NBA committee, FEMA change.

30 June

TAKES OVER

1986

COMMISSIONED

1 yr

COMMITTEE TERM

Original concept illustration | Facts from cited sources

Army

New Chief.

FEMA

RBI amendment.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 13 June 2026, sources dated 13 June 2026

Editor's briefing and contents

A new Army Chief designate, an agrobiodiversity committee and an RBI FEMA amendment lead this edition.

Research cutoff: 13 June 2026, sources dated 13 June 2026

Banking and RBI / 3

Appointments, Awards and Important Days / 3

Reports, Indices, Science and Technology / 3

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI amends FEMA regulations on mode of payment and reporting of non-debt instruments

13 June 2026 | Reserve Bank of India

The RBI issued Notification No. FEMA.395(4)/2026-RB on 13 June 2026, the Foreign Exchange Management (Mode of Payment and Reporting of Non-Debt Instruments) (Amendment) Regulations, 2026, under Section 47 of FEMA, 1999. It amends the 2019 principal regulations (FEMA.395/2019-RB).

The amendment substitutes the provisions at Sl. No. III (Schedule III, investments by an individual person resident outside India) and Sl. No. X of regulation 3.1, and comes into force from the date of publication in the Official Gazette. The page is marked as a corrigendum; only the portion read is reported here.

Key facts

Notification: FEMA.395(4)/2026-RB, 13 June 2026

Power: Section 47, FEMA 1999

Amends: FEMA.395/2019-RB, regulation 3.1 (Sl. Nos. III and X)

In force: from date of Gazette publication

Exam takeaway: FEMA regulations are made by the RBI under the Foreign Exchange Management Act, 1999.

One-minute recall: RBI FEMA amendment on mode of payment for non-debt instruments, 13 June 2026.

Reserve Bank of India

Appointments, Awards and Important Days

Lt Gen Dhiraj Seth appointed next Chief of the Army Staff from 30 June 2026

13 June 2026 | Press Information Bureau

PIB said the Government appointed Lieutenant General Dhiraj Seth, presently Vice Chief of the Army Staff, as the next Chief of the Army Staff with effect from the afternoon of 30 June 2026. The present Chief, General Upendra Dwivedi, retires from service the same day.

Lt Gen Seth is an alumnus of the National Defence Academy, Khadakwasla, and was commissioned into the Armoured Corps in December 1986. As a Lieutenant General he commanded the Sudarshan Chakra Corps.

Key facts

Appointed: Lt Gen Dhiraj Seth, currently Vice Chief of the Army Staff

Effective: afternoon of 30 June 2026

Retiring: General Upendra Dwivedi, same day

Commissioned: Armoured Corps, December 1986

Exam takeaway: The Chief of the Army Staff is appointed by the Government of India.

One-minute recall: Dhiraj Seth appointed next Army Chief from 30 June 2026 (PIB).

Press Information Bureau

Reports, Indices, Science and Technology

National Biodiversity Authority reconstitutes Agrobiodiversity Expert Committee; Dr P. L. Gautam to chair

13 June 2026 | Press Information Bureau

PIB said the National Biodiversity Authority (NBA) reconstituted its Expert Committee on Agrobiodiversity under Section 13(1) of the Biological Diversity Act, 2002, for one year, to guide conservation, sustainable use and access and benefit-sharing of agricultural biodiversity.

Padma Shri Dr P. L. Gautam, former Chairperson of the NBA and of the PPVFRA, chairs the committee, and the PPVFRA Chairperson is Co-Chair. The committee has been an advisory body of the NBA since 2005.

Key facts

Body: Expert Committee on Agrobiodiversity, NBA

Law: Section 13(1), Biological Diversity Act, 2002

Term: one year

Chair: Padma Shri Dr P. L. Gautam; Co-Chair: PPVFRA Chairperson

Exam takeaway: NBA is a statutory body under the Biological Diversity Act, 2002.

One-minute recall: NBA reconstitutes Agrobiodiversity committee; Dr P. L. Gautam Chair (PIB, 13 June 2026).

Press Information Bureau

Rapid revision and vocabulary

RBI FEMA amendment on mode of payment for non-debt instruments, 13 June 2026.

Dhiraj Seth appointed next Army Chief from 30 June 2026 (PIB).

NBA reconstitutes Agrobiodiversity committee; Dr P. L. Gautam Chair (PIB, 13 June 2026).

COAS: Chief of the Army Staff.

NBA: National Biodiversity Authority.

PPVFRA: Protection of Plant Varieties and Farmers' Rights Authority.

FEMA: Foreign Exchange Management Act, 1999.

Non-debt instruments: Equity-type foreign investments.

Rapid-revision prompts

Who is next Army Chief?

What is NBA?

What did RBI amend?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

RBI amends FEMA regulations on mode of payment and reporting of non-debt instruments

Reserve Bank of India

Lt Gen Dhiraj Seth appointed next Chief of the Army Staff from 30 June 2026

Press Information Bureau

National Biodiversity Authority reconstitutes Agrobiodiversity Expert Committee; Dr P. L. Gautam to chair

Press Information Bureau

Designed and prepared by CrackExam.co.in Team