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9 JUNE 2026

FCNR(B) deposits exempt from CRR/SLR

SGB redemption price Rs 15,275.
Pre-2005 notes circular.

30 Sep

EXEMPTION TILL

Rs 15,275

SGB PRICE

19

ISSUE OFFICES

Original concept illustration | Figures from cited sources

FCNR(B)

CRR, SLR relief.

SGB

Redemption price.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 9 June 2026, sources dated 9 June 2026

Editor's briefing and contents

Three RBI items lead this edition: FCNR(B) reserve relief, an SGB redemption price and a banknote circular.

Research cutoff: 9 June 2026, sources dated 9 June 2026

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Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 8-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI exempts fresh FCNR(B) deposits from CRR and SLR till 30 September 2026

9 June 2026 | ANI and News18

ANI reported on 9 June 2026 that the RBI exempted fresh FCNR(B) deposits mobilised by banks from Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) requirements, to facilitate foreign currency inflows under the announced US Dollar-Rupee swap facility. Four separate notifications were issued for commercial banks, small finance banks, rural co-operative banks and regional rural banks.

The exemption applies to fresh FCNR(B) deposits of minimum three and maximum five years tenor raised up to 30 September 2026. News18 reported it comes into force with immediate effect. The RBI notifications themselves were not read for this edition, so details are attributed to these outlets.

Key facts

Exempt from: CRR and SLR

Deposits: fresh FCNR(B), tenor 3 to 5 years

Raised up to: 30 September 2026

Linked to: USD-INR swap facility (5 June announcement)

Exam takeaway: CRR and SLR are the reserve and liquid-asset requirements banks must maintain.

One-minute recall: RBI: fresh FCNR(B) deposits exempt from CRR and SLR till 30 Sep 2026 (ANI/News18).

ANI and News18

RBI: redemption price for premature redemption of SGB 2019-20 Series VII

9 June 2026 | Reserve Bank of India

An RBI press release of 9 June 2026 says premature redemption of Sovereign Gold Bond 2019-20 Series

VII (issued 10 December 2019) is due on 10 June 2026, as redemption is permitted after the fifth year on an interest payment date.

The redemption price is Rs 15,275 per unit, based on the simple average of the closing price of 999-purity gold published by IBJA for the three business days of 5, 8 and 9 June 2026.

Key facts

Tranche: SGB 2019-20 Series VII (issued 10 Dec 2019)

Premature redemption date: 10 June 2026

Price: Rs 15,275 per unit

Basis: 3-day simple average of IBJA 999 gold close

Exam takeaway: SGB premature redemption is allowed after the fifth year, on interest payment dates.

One-minute recall: SGB 2019-20 Series VII: redemption price Rs 15,275 on 10 June 2026 (RBI).

Reserve Bank of India

RBI consolidates instructions on withdrawal of pre-2005 banknotes

9 June 2026 | Reserve Bank of India

An RBI circular of 9 June 2026 consolidates instructions on the withdrawal of old series banknotes issued prior to 2005. It recalls that the 2014 decision was to withdraw them completely, and that from 1 July 2016 exchange is available only at the 19 RBI Issue Offices.

Banks must ensure pre-2005 notes are not re-issued through ATMs or counters, and must sort them and deposit them in currency chests or send them to the nearest RBI Issue Office. The circular lists earlier related notifications and whether they are withdrawn or in vogue.

Key facts

Circular: RBI/2026-27/108, 9 June 2026

Pre-2005 notes: exchange only at 19 RBI Issue Offices (since 1 July 2016)

Banks: do not re-issue such notes

Nature: consolidation of earlier instructions

Exam takeaway: Banknotes withdrawn from circulation by RBI policy follow dedicated exchange instructions.

One-minute recall: RBI consolidated instructions on pre-2005 banknotes, 9 June 2026.

[Reserve Bank of India](#)

Rapid revision and vocabulary

RBI: fresh FCNR(B) deposits exempt from CRR and SLR till 30 Sep 2026 (ANI/News18).

SGB 2019-20 Series VII: redemption price Rs 15,275 on 10 June 2026 (RBI).

RBI consolidated instructions on pre-2005 banknotes, 9 June 2026.

CRR: Cash Reserve Ratio.

SLR: Statutory Liquidity Ratio.

SGB: Sovereign Gold Bond.

IBJA: India Bullion and Jewellers Association.

Issue Office: RBI office that issues and exchanges notes.

Rapid-revision prompts

What relief for FCNR(B)?

What was the SGB price?

Where to exchange old notes?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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[ANI and News18](#)

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