

CrackExam - May 2026 Compilation

Practice test

93 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: Sources dated 1 to 31 May 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. India's gross GST revenue for April 2026 was:

- A. Rs 2,23,265 crore
- B. Rs 1,85,122 crore
- C. Rs 2,42,702 crore
- D. Rs 2,10,909 crore

2. Foreign companies with Chinese or Hong Kong shareholding of up to what share can use the automatic route?

- A. 10 per cent
- B. 26 per cent
- C. 49 per cent
- D. 1 per cent

3. The new base year of India's National Accounts is:

- A. 2022-23
- B. 2011-12
- C. 2004-05
- D. 2018-19

4. Goyal quoted American industry commitments of over:

- A. USD 6 billion
- B. USD 60 billion
- C. USD 600 billion
- D. USD 1 billion

5. SIDBI's Foundation Day marked on 25 May 2026 was the:

- A. 37th
- B. 25th
- C. 50th
- D. 10th

6. India's total forex reserves on 22 May 2026 were about:

- A. USD 581 billion
- B. USD 781 billion
- C. USD 681 billion
- D. USD 481 billion

7. Census 2027 Houselisting field operations in six States/UTs began on:

- A. 2 May 2026
- B. 16 May 2026
- C. 1 April 2026
- D. 1 May 2026

8. The ESIC hospital inaugurated on 3 May 2026 is at:

- A. Bellary, Karnataka
- B. Doddaballapur, Karnataka
- C. Hubballi, Karnataka
- D. Mysuru, Karnataka

9. The RBI financial literacy camp for migrant workers was held at:

- A. Pune
- B. Patto, Panaji
- C. Jaipur
- D. Kochi

10. The outlay of the Mission for Cotton Productivity is:

- A. Rs 2,55,000 crore
- B. Rs 3,936 crore
- C. Rs 12,000 crore
- D. Rs 5,659.22 crore

11. The three railway projects approved on 5 May 2026 total about:

- A. Rs 5,659 crore
- B. Rs 23,437 crore
- C. Rs 3,936 crore
- D. Rs 2,55,000 crore

12. The Hyderabad projects launched on 10 May 2026 were worth about:

- A. Rs 9,400 crore
- B. Rs 23,437 crore
- C. Rs 3,936 crore
- D. Rs 5,659 crore

13. The VB-G RAM G Act guarantees how many days of wage employment a year?

- A. 100 days
- B. 150 days
- C. 90 days
- D. 125 days

14. The Kharif MSP for 2026-27 was approved for how many crops?

- A. 10
- B. 23
- C. 7
- D. 14

15. The outlay of the coal and lignite gasification scheme is:

- A. Rs 37,500 crore
- B. Rs 20,667 crore
- C. Rs 5,659 crore
- D. Rs 95,692 crore

16. The State Water Reforms Framework was launched by:

- A. C. R. Patil
- B. Ashwini Vaishnaw
- C. Nirmala Sitharaman
- D. Amit Shah

17. The SMC Guidelines 2026 were launched on:

- A. 20 May 2026
- B. 6 May 2026
- C. 21 May 2026
- D. 1 April 2026

18. The VB-G RAM G Act is to commence on:

- A. 1 July 2026
- B. 1 June 2026
- C. 23 May 2026
- D. 1 April 2027

19. The Central share outlay for SARTHAK-PDS is:

- A. Rs 37,500 crore
- B. Rs 33,660 crore
- C. Rs 25,530 crore
- D. Rs 5,000 crore

20. PM SVANidhi supports which group?

- A. Farmers
- B. Students
- C. Weavers
- D. Street vendors

21. The outlay of PM-SETU is:

- A. Rs 6,000 crore
- B. Rs 37,500 crore
- C. Rs 25,530 crore
- D. Rs 60,000 crore

22. The new Chairman and Managing Director of HAL is:

- A. D K Sunil
- B. Kota Ravi (Ravi K)
- C. C B Ananthakrishnan
- D. R Madhavan

23. The new Chairman of Prasar Bharati is:

- A. Prasoon Joshi
- B. Javed Akhtar
- C. Gulzar
- D. Piyush Pandey

24. The Sukumar Azhikode Birth Centenary National Award winners are:

- A. Medha Patkar and Perumal Murugan
- B. Arundhati Roy and Gulzar
- C. Sudha Murty and Vikram Seth
- D. Amitav Ghosh and Kiran Desai

25. The new CBFC Chairperson is:

- A. Prasoon Joshi
- B. Pahlaj Nihalani
- C. Anupam Kher
- D. Shashi Shekhar Vempati

26. Ashok Lahiri took charge as Vice Chairman of:

- A. Finance Commission
- B. Planning Board
- C. RBI Board
- D. NITI Aayog

27. The new Chief of Defence Staff is:

- A. General Anil Chauhan
- B. Lt Gen NS Raja Subramani (Retd)
- C. General Bipin Rawat
- D. Admiral Dinesh Kumar Tripathi

28. The new Chief of the Naval Staff is:

- A. Vice Admiral Krishna Swaminathan
- B. Admiral Dinesh Kumar Tripathi
- C. Vice Admiral Sanjay Vatsayan
- D. Admiral R Hari Kumar

29. Who took charge as SAIL's Chairman and Managing Director on 9 May 2026?

- A. Dr Ashok Kumar Panda
- B. Ravi K
- C. Anupinder Singh Grewal
- D. Rohit Jain

30. National Technology Day is observed on:

- A. 28 February
- B. 11 May
- C. 15 October
- D. 5 September

31. How many nurses received the National Florence Nightingale Awards 2026?

- A. 10
- B. 15
- C. 25
- D. 5

32. The 2026 theme of the International Day of Families is:

- A. Families and Climate
- B. Families and Technology
- C. Families and Peace
- D. Families, Inequalities and Child Wellbeing

33. The International Day of Light is observed on:

- A. 15 May
- B. 12 May
- C. 5 June
- D. 16 May

34. Which honour did PM Modi receive in Sweden on 17 May 2026?

- A. Order of the Nile
- B. Legion of Honour
- C. Royal Order of the Polar Star
- D. Order of Zayed

35. WTISD is observed on:

- A. 15 May
- B. 17 May
- C. 16 May
- D. 5 June

36. World Bee Day is observed on:

- A. 22 May
- B. 5 June
- C. 8 March
- D. 20 May

37. The UPSC application window under Advertisement 05/2026 closes on:

- A. 23 May 2026
- B. 30 June 2026
- C. 12 June 2026
- D. 1 July 2026

38. The 2026 theme of the International Day of UN Peacekeepers is:

- A. Peace Now
- B. Safe Missions
- C. United for Peace
- D. Invest in Peace

39. General N. S. Raja Subramani is which Chief of Defence Staff?

- A. Third
- B. First
- C. Second
- D. Fourth

40. Admiral Krishna Swaminathan is the Navy's:

- A. 25th Chief of the Naval Staff
- B. 30th Chief of the Naval Staff
- C. 20th Chief of the Naval Staff
- D. 27th Chief of the Naval Staff

41. Who was appointed RBI Deputy Governor on 2 May 2026?

- A. Poonam Gupta
- B. Rohit Jain
- C. Swaminathan J
- D. M Rajeshwar Rao

42. The RBI's 4 May 2026 caution was about:

- A. Misleading loan waiver campaigns
- B. Rupee NDF contracts
- C. UPI charges
- D. Gold loans

43. The new portfolio distribution among RBI Deputy Governors is effective from:

- A. 4 May 2026
- B. 2 May 2026
- C. 1 June 2026
- D. 3 May 2026

44. ECLGS 5.0 targets additional credit flow of:

- A. Rs 5,000 crore
- B. Rs 1,500 crore
- C. Rs 2,55,000 crore
- D. Rs 5,659 crore

45. The RBI issued the Foreign Exchange Management (Authorised Persons) Regulations on:

- A. 6 May 2026
- B. 26 December 2023
- C. 4 May 2026
- D. 1 April 2026

46. How much of ECLGS 5.0's additional credit is earmarked for airlines?

- A. Rs 1,500 crore
- B. Rs 5,000 crore
- C. Rs 2,55,000 crore
- D. Rs 500 crore

47. The RBI's May 2026 amendment concerns inclusion of quarterly profits in:

- A. Cash reserve ratio
- B. Repo rate
- C. Statutory liquidity ratio
- D. CET1 capital

48. The RBI penalty on Yes Bank was:

- A. Rs 3.18 crore
- B. Rs 31.80 lakh
- C. Rs 1 lakh
- D. Rs 25 lakh

49. SEBI's new lag for educational use of market price data is:

- A. One day
- B. 30 days
- C. Three months
- D. One year

50. The RBI-ECB MoU was signed on the sidelines of meetings of the:

- A. IMF
- B. World Bank
- C. Bank for International Settlements
- D. G20 Finance Track

51. The MoU of 12 May 2026 was signed between I4C and:

- A. SEBI
- B. NPCI
- C. Reserve Bank Innovation Hub
- D. IRDAI

52. The premature redemption price of SGB 2018-19 Series-III due 13 May 2026 is:

- A. Rs 5,000 per unit
- B. Rs 6,263 per unit
- C. Rs 15,102 per unit
- D. Rs 10,000 per unit

53. The size of the Bharat Maritime Insurance Pool is:

- A. USD 1.5 billion
- B. USD 1.4 billion
- C. Rs 12,980 crore
- D. USD 5 billion

54. The RBI removed prior approval for tie-ups of non-bank entities for:

- A. Credit cards
- B. Gold loans
- C. Outward remittance services via AD Category-I banks
- D. Mutual funds

55. The ACU commission cut-off for 6.36% GS 2031 was:

- A. 0.68 paise per Rs 100
- B. 1.08 paise per Rs 100
- C. 6.36 paise per Rs 100
- D. 0.32 paise per Rs 100

56. The redemption price of SGB 2020-21 Series-VIII on 18 May 2026 is:

- A. Rs 6,012 per unit
- B. Rs 12,000 per unit
- C. Rs 20,000 per unit
- D. Rs 16,012 per unit

57. Scheduled commercial banks' year-on-year bank credit growth as on 30 April 2026 was:

- A. 12.3 per cent
- B. 9.9 per cent
- C. 16.0 per cent
- D. 20 per cent

58. What happened to the IFR requirement for banks with a market-risk capital charge?

- A. Doubled
- B. Discontinued
- C. Made monthly
- D. Moved to SEBI

59. On 18 May 2026 the RBI decided that the CCyB:

- A. Need not be activated now
- B. Is activated at 2.5%
- C. Is abolished
- D. Applies to NBFCs only

60. Comments on RBI's draft Pillar 3 directions are invited till:

- A. 19 May 2026
- B. 2 June 2026
- C. 30 June 2026
- D. 15 May 2026

61. The notified amount of the 20 May 2026 VRR auction was:

- A. Rs 50,000 crore
- B. Rs 32,000 crore
- C. Rs 10,000 crore
- D. Rs 1,50,000 crore

62. Comments on RBI's revised loan recovery drafts are due by:

- A. 2 June 2026
- B. 20 May 2026
- C. 30 June 2026
- D. 31 May 2026

63. The RBI's swap auction of 26 May 2026 is for:

- A. USD 1 billion, one year
- B. USD 10 billion, five years
- C. USD 5 billion, three years
- D. INR 5,000 crore

64. The RBI penalty on AKG Infin Private Limited was:

- A. Rs 1.80 lakh
- B. Rs 18 lakh
- C. Rs 1.80 crore
- D. Rs 18,000

65. The RBI's surplus transfer for 2025-26 was about:

- A. Rs 2.87 lakh crore
- B. Rs 2.69 lakh crore
- C. Rs 1.02 lakh crore
- D. Rs 5 lakh crore

66. CPI inflation in April 2026 per the RBI Bulletin was:

- A. 5.5 per cent
- B. 3.5 per cent
- C. 1.5 per cent
- D. 7 per cent

67. The VRR auction of 25 May 2026 has a tenor of:

- A. 5 days
- B. 4 days
- C. 14 days
- D. 1 day

68. What does Q-SAFE stand for?

- A. Quick Secure Asset Fund
- B. Quality Safe Finance
- C. Quantum Secure and Adaptive Financial Ecosystem
- D. Quantum Savings and Funds

69. The cut-off rate in the 25 May 2026 4-day VRR auction was:

- A. 6.5 per cent
- B. 4.0 per cent
- C. 5.26 per cent
- D. 5.5 per cent

70. The RBI's 26 May 2026 swap auction was for:

- A. USD 10 billion, one year
- B. USD 1 billion, five years
- C. Rs 5,000 crore
- D. USD 5 billion, three years

71. The cut-off yield of Assam SGS 2041 on 26 May 2026 was:

- A. 7.7900 per cent
- B. 7.8004 per cent
- C. 7.8700 per cent
- D. 6.5 per cent

72. The total notified amount of the 29 May 2026 securities was:

- A. Rs 32,000 crore
- B. Rs 28,000 crore
- C. Rs 17,000 crore
- D. Rs 11,000 crore

73. The MUC per Primary Dealer for 6.68% GS 2040 is:

- A. Rs 262 crore
- B. Rs 500 crore
- C. Rs 100 crore
- D. Rs 405 crore

74. Under ECLGS 5.0 the guarantee cover for MSME units is up to:

- A. 100 per cent
- B. 90 per cent
- C. 50 per cent
- D. 75 per cent

75. The overall guarantee cap under ECLGS 5.0 is:

- A. Rs 25,530 crore
- B. Rs 2.55 lakh crore
- C. Rs 5 lakh crore
- D. Rs 1 lakh crore

76. Creditors realised nearly how much through approved resolution plans till March 2026?

- A. Rs 43.2 lakh crore
- B. Rs 4.32 lakh crore
- C. Rs 43,200 crore
- D. Rs 1 lakh crore

77. The WALR on fresh rupee loans of SCBs in April 2026 was:

- A. 8.50 per cent
- B. 8.40 per cent
- C. 8.98 per cent
- D. 5.77 per cent

78. The redemption price of SGB 2021-22 Series-II due on 1 June 2026 is:

- A. Rs 16,012 per unit
- B. Rs 5,672 per unit
- C. Rs 15,672 per unit
- D. Rs 25,672 per unit

79. World Press Freedom Day is observed on:

- A. 1 May
- B. 3 May
- C. 21 June
- D. 10 December

80. The Cabinet approved raising Supreme Court strength to:

- A. 34 judges
- B. 31 judges
- C. 40 judges
- D. 38 judges including the CJI

81. Who was sworn in as Tamil Nadu Chief Minister on 10 May 2026?

- A. M. K. Stalin
- B. C. Joseph Vijay
- C. Edappadi K. Palaniswami
- D. O. Panneerselvam

82. The Ahmedabad (Sarkhej)-Dholera line is described as Indian Railways':

- A. First bullet train
- B. First metro
- C. First semi high-speed project
- D. First freight corridor

83. Who did the Congress name as Kerala's next Chief Minister?

- A. Ramesh Chennithala
- B. V. D. Satheesan
- C. K. C. Venugopal
- D. Shashi Tharoor

84. Census 2027 self-enumeration in Gujarat, J&K, Ladakh and Puducherry remains available till:

- A. 21 May 2026
- B. 30 June 2026
- C. 15 May 2026
- D. 31 May 2026

85. Kerala's Chief Minister was sworn in on:

- A. 18 May 2026
- B. 14 May 2026
- C. 4 May 2026
- D. 1 June 2026

86. How many more UG and PG medical seats are to be added by 2029?

- A. 23,000
- B. 1,37,000
- C. 75,000
- D. 26,396

87. Which institutes' teams will assist the CBSE portal fix?

- A. IIT Delhi and IIT Bombay
- B. IISc and NIT
- C. AIIMS and JNU
- D. IIT Madras and IIT Kanpur

88. Who gave the direction on the CBSE portal?

- A. Dharmendra Pradhan
- B. Piyush Goyal
- C. Ashwini Vaishnaw
- D. Jagat Prakash Nadda

89. Who chairs the High-level Committee under the Demography Mission?

- A. Dr Shamika Ravi
- B. Justice Prakash Prabhakar Navlekar (Retd.)
- C. Durga Shankar Mishra
- D. Balaji Srivastava

90. The ECI ordered the Special Intensive Revision on:

- A. 30 May 2026
- B. 28 June 2026
- C. 1 April 2026
- D. 14 May 2026

91. The two new semiconductor projects approved are in:

- A. Tamil Nadu
- B. Gujarat
- C. Odisha
- D. Assam

92. SEBI's 15 May 2026 master circular is on:

- A. Mutual fund fees
- B. Surveillance of securities market
- C. IPO pricing
- D. Insider trading penalties

93. Which Rules were amended to expand Government Approved Test Centres' scope?

- A. Consumer Protection Rules, 2020
- B. Motor Vehicles Rules
- C. Weights Act 1976
- D. Legal Metrology (GATC) Rules, 2013

Designed and prepared by CrackExam.co.in Team