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30 MAY 2026

PM SVANidhi: 1.12 crore loans

SGB redemption at Rs 15,672.
PM-SETU's first plan cleared.

1.12 cr

SVANIDHI LOANS

Rs 15,672

SGB PRICE

Rs 60,000
cr

PM-SETU

Original concept illustration | Figures from cited sources

SVANidhi

Street vendors.

PM-SETU

ITI upgrade.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 30 May 2026, sources dated 29 to 30 May 2026

Editor's briefing and contents

Schemes for street vendors and ITIs, plus an SGB redemption price carried forward from 29 May.

Research cutoff: 30 May 2026, sources dated 29 to 30 May 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 8-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI: SGB 2021-22 Series-II premature redemption price Rs 15,672 per unit for 1 June 2026

29 May 2026 | Reserve Bank of India

Carried forward from 29 May 2026. The RBI announced that premature redemption of Sovereign Gold Bond 2021-22 Series-II (issued 1 June 2021) falls due on 1 June 2026, at a redemption price of Rs 15,672 per unit.

The price is the simple average of the IBJA closing price of 999-purity gold for the three business days 26, 27 and 29 May 2026. Premature redemption is allowed after the fifth year from issue, on an interest payment date.

Key facts

SGB: 2021-22 Series-II; issued 1 June 2021

Redemption date: 1 June 2026

Price: Rs 15,672 per unit

Basis: IBJA average of 26, 27 and 29 May 2026 closing prices

Exam takeaway: The SGB redemption price tracks a three-day average of IBJA gold prices.

One-minute recall: SGB 2021-22 Series-II: premature redemption 1 June 2026 at Rs 15,672 (RBI, 29 May).

Reserve Bank of India

Government Schemes

PM SVANidhi: more than 1.12 crore loans disbursed, Rs 17,800 crore

30 May 2026 | Press Information Bureau

A PIB explainer of 30 May 2026 says PM SVANidhi, launched in 2020, has supported street vendors with collateral-free loans, digital adoption,

institutional credit access and social security coverage. It reports more than 1.12 crore loans disbursed, over 75 lakh beneficiaries and loans worth over Rs 17,800 crore.

The release says vendors earlier had limited access to formal credit and depended on informal credit at very high interest rates.

Key facts

Scheme: PM SVANidhi, launched 2020

Loans disbursed: more than 1.12 crore

Beneficiaries: over 75 lakh

Loan value: over Rs 17,800 crore

Exam takeaway: PM SVANidhi gives collateral-free working capital loans to street vendors.

One-minute recall: PM SVANidhi: 1.12 crore loans; 75 lakh beneficiaries; Rs 17,800 crore (PIB, 30 May).

Press Information Bureau

PM-SETU: first Strategic Investment Plan cleared for Visakhapatnam ITI Cluster

30 May 2026 | Press Information Bureau

PIB said the National Steering Committee of the Rs 60,000 crore PM-SETU (Pradhan Mantri Skilling and Employability Transformation through Upgraded ITIs) scheme approved the first Strategic Investment Plan, for the Visakhapatnam ITI Cluster in Andhra Pradesh, submitted by ArcelorMittal Nippon Steel India with academic partner NAMTECH.

The approval at the 3rd NSC meeting, chaired by MSDE Secretary Debashree Mukherjee, makes Andhra Pradesh the first State to operationalise an industry partnership under PM-SETU, aimed at turning Government ITIs into industry-managed, outcome-oriented institutions.

Key facts

Scheme: PM-SETU, outlay Rs 60,000 crore

First SIP approved: Visakhapatnam ITI Cluster, Andhra Pradesh

Industry partner: ArcelorMittal Nippon Steel India with NAMTECH

Meeting: 3rd NSC, chaired by Debashree Mukherjee, MSDE

Exam takeaway: ITIs are Industrial Training Institutes offering skill training.

One-minute recall: PM-SETU (Rs 60,000 cr): first SIP cleared, Visakhapatnam ITI Cluster (PIB, 30 May).

Press Information Bureau

Rapid revision and vocabulary

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SGB: Sovereign Gold Bond.

SVANidhi: Street Vendor's AtmaNirbhar Nidhi.

PM-SETU: Skilling and Employability Transformation through Upgraded ITIs.

SIP: Strategic Investment Plan.

NSC: National Steering Committee.

Rapid-revision prompts

Who does SVANidhi help?

What does PM-SETU upgrade?

How is the SGB price set?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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