

CrackExam - 28 May 2026

Practice test

7 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 28 May 2026, sources dated 28 May 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. Under ECLGS 5.0 the guarantee cover for MSME units is up to:

- A. 100 per cent
- B. 90 per cent
- C. 50 per cent
- D. 75 per cent

2. The overall guarantee cap under ECLGS 5.0 is:

- A. Rs 25,530 crore
- B. Rs 2.55 lakh crore
- C. Rs 5 lakh crore
- D. Rs 1 lakh crore

3. ECLGS 5.0 guarantees are provided by:

- A. SIDBI
- B. NCGTC
- C. NABARD
- D. IRDAI

4. The maximum additional loan limit under ECLGS 5.0 is:

- A. Rs 10 crore
- B. Rs 1,000 crore
- C. Rs 5 crore
- D. Rs 100 crore

5. Creditors realised nearly how much through approved resolution plans till March 2026?

- A. Rs 43.2 lakh crore
- B. Rs 4.32 lakh crore
- C. Rs 43,200 crore
- D. Rs 1 lakh crore

6. Which Act is the PIB explainer about?

- A. FEMA 1999
- B. PMLA 2002
- C. IBC (Amendment) Act, 2026
- D. SARFAESI 2002

7. Which pre-IBC law is named among earlier frameworks?

- A. GST Act
- B. RERA
- C. Competition Act
- D. SICA

Designed and prepared by CrackExam.co.in Team