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26 MAY 2026

RBI swap auction: bids near USD 10 bn

State securities cut-offs near 7.8%.
Demography Mission committee.

USD 9.8
bn

SWAP BIDS

Rs 9.10

PREMIUM CUT-OFF

7.87%

ASSAM SGS 2041
YIELD

Original concept illustration | Figures from cited sources

RBI

Swap and SGS.

Committee

Demography Mission.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 26 May 2026, sources dated 26 May 2026

Editor's briefing and contents

The RBI swap result and a State bond auction lead this edition; swap figures are attributed to Reuters.

Research cutoff: 26 May 2026, sources dated 26 May 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 8-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI**RBI's USD 5 billion three-year swap draws bids of nearly USD 10 billion; cut-off premium Rs 9.10**

26 May 2026 | Reuters via MarketScreener

Reuters reported on 26 May 2026 that the RBI's three-year dollar/rupee buy/sell swap, announced on 20 May, drew bids of nearly USD 10 billion, almost twice the USD 5 billion on offer. In all, 254 bids were received, worth USD 9.8 billion, and the RBI accepted 141 of them. The premium cut-off was Rs 9.10.

Reuters added that the three-year forward premium fell to about Rs 9 from about Rs 9.25 after the results. The RBI's own result page was not read for this edition, so the figures are attributed to Reuters.

Key facts

Auction: 26 May 2026; USD 5 billion, three-year buy/sell swap

Bids: 254 received (total USD 9.8 billion); 141 accepted

Premium cut-off: Rs 9.10 (per Reuters)

Near leg 29 May 2026; far leg 29 May 2029

Exam takeaway: A buy/sell swap adds rupee liquidity now; the RBI sells dollars back at the far leg.

One-minute recall: RBI USD 5 bn 3-yr swap on 26 May: bids ~USD 9.8 bn, cut-off premium Rs 9.10 (Reuters).

Reuters via MarketScreener

RBI State Government Securities auction of 26 May 2026: cut-off yields about 7.80 to 7.87 per cent

26 May 2026 | Reserve Bank of India

The RBI published the full result of the State Government Securities auction held on 26 May 2026. In the part read, Assam SGS 2041 (Rs 750 crore notified) had a cut-off yield of 7.8700 per cent, Bihar SGS 2035 (Rs 1,200 crore) 7.8004 per cent, Bihar SGS 2041 (Rs 1,200 crore) 7.84 per cent, and Chhattisgarh SGS 2036 (Rs 500 crore) 7.7900 per cent.

Competitive bids received for Assam SGS 2041 totalled Rs 1,800 crore, of which Rs 713.943 crore was accepted.

Key facts

Auction date: 26 May 2026

Assam SGS 2041: cut-off yield 7.8700%

Bihar SGS 2035: 7.8004%; Bihar SGS 2041: 7.84%

Chhattisgarh SGS 2036: 7.7900%

Exam takeaway: State Government Securities, or State Development Loans, are bonds issued by States through RBI auctions.

One-minute recall: RBI SGS auction 26 May 2026: cut-off yields 7.79% to 7.87% (RBI).

Reserve Bank of India

National and International Affairs**Government constitutes High-level Committee under the Demography Mission, chaired by Justice Prakash Prabhakar Navlekar (Retd.)**

26 May 2026 | Press Information Bureau

PIB said a High-level Committee was set up on 26 May 2026 under the 'High-powered Demography Mission' that the Prime Minister had announced on 15 August 2025. It is chaired by Justice Prakash Prabhakar Navlekar (Retd.), with the Census Commissioner, Durga Shankar Mishra (Retd. IAS), Balaji Srivastava (Retd. IPS) and Dr Shamika Ravi as members.

As described in the release, the Committee will conduct a comprehensive assessment of

demographic changes across India linked to illegal immigration and other abnormal reasons. The release carries the Home Minister's statements on the issue.

Key facts

Constituted: 26 May 2026, under the High-powered Demography Mission

Chair: Justice Prakash Prabhakar Navlekar (Retd.)

Members include: Census Commissioner, D. S. Mishra, Balaji Srivastava, Dr Shamika Ravi

Mission announced: 15 August 2025

Exam takeaway: A committee's findings are recommendations; its terms of reference are set by the Government.

One-minute recall: High-level Committee under Demography Mission constituted 26 May 2026; chair Justice Navlekar (PIB).

Press Information Bureau

Rapid revision and vocabulary

RBI USD 5 bn 3-yr swap on 26 May: bids ~USD 9.8 bn, cut-off premium Rs 9.10 (Reuters).

RBI SGS auction 26 May 2026: cut-off yields 7.79% to 7.87% (RBI).

High-level Committee under Demography Mission constituted 26 May 2026; chair Justice Navlekar (PIB).

Buy/sell swap: Dollar swap used to inject liquidity.

Premium: Amount paid for the swap tenor.

SGS: State Government Security.

Cut-off yield: Highest accepted yield.

Demography Mission: High-powered mission announced 15 August 2025.

Rapid-revision prompts

What happened in the swap auction?

What did SGS yields look like?

Who chairs the committee?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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Reuters via MarketScreener

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