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25 MAY 2026

RBI forms Q-SAFE quantum committee

SIDBI turns 37.
BHAVYA: 100 industrial parks.

Q-SAFE

QUANTUM
COMMITTEE

5.26%

VRR CUT-OFF

**Rs 33,660
cr**

BHAVYA OUTLAY

Original concept illustration | Figures from cited sources

RBI

Quantum-safe finance.

MSME

SIDBI at 37.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 25 May 2026, sources dated 23 to 25 May 2026

Editor's briefing and contents

RBI's quantum-safe finance committee leads, with SIDBI's Foundation Day and the BHAVYA guidelines from 23 May carried forward.

Research cutoff: 25 May 2026, sources dated 23 to 25 May 2026

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Reading guide

4 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 9-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI sets up Q-SAFE expert committee on quantum-secure financial ecosystem

25 May 2026 | Reserve Bank of India

The RBI constituted on 25 May 2026 an Expert Committee for a Quantum Secure and Adaptive Financial Ecosystem (Q-SAFE). Convened by Dr Anil Prabhakar of IIT Madras, it includes members from DST, SBI, NPCI, MeitY, DSCI and the RBI's FinTech Department, whose CGM Suvendu Pati is Member-Secretary.

Its terms of reference include evaluating benefits and risks of quantum technology in finance, assessing the sector's cryptographic inventory through a Cryptography Bill of Materials (CBOM) and crypto agility, a cross-country review of regulation, and industry readiness for quantum-safe cryptography.

Key facts

Committee: Q-SAFE (Quantum Secure and Adaptive Financial Ecosystem)

Convener: Dr Anil Prabhakar, IIT Madras

Member-Secretary: Suvendu Pati, CGM, RBI FinTech Department

Tool named: Cryptography Bill of Materials (CBOM)

Exam takeaway: Quantum computers could weaken some existing cryptographic standards, so finance seeks quantum-safe cryptography.

One-minute recall: RBI Q-SAFE expert committee on quantum-secure finance, 25 May 2026 (RBI).

Reserve Bank of India

RBI 4-day VRR auction: Rs 88,745 crore of bids against Rs 1,50,000 crore notified

25 May 2026 | Reserve Bank of India

The RBI said that in the 4-day Variable Rate Repo auction on 25 May 2026, against a notified amount

of Rs 1,50,000 crore, bids of Rs 88,745 crore were received and all were allotted. The cut-off rate and weighted average rate were both 5.26 per cent.

Separately, the RBI announced the sale of two dated government securities for Rs 28,000 crore: 6.68% GS 2040 (Rs 17,000 crore) and 7.43% GS 2076 (Rs 11,000 crore), with auction on 29 May and settlement on 1 June 2026. The Government can retain up to Rs 2,000 crore additional subscription against each.

Key facts

VRR (4-day), 25 May: bids Rs 88,745 crore; allotted Rs 88,745 crore

Cut-off and weighted average rate: 5.26 per cent

G-sec auction 29 May: 6.68% GS 2040 and 7.43% GS 2076; total Rs 28,000 crore

Greenshoe: up to Rs 2,000 crore per security

Exam takeaway: When bids fall short of the notified amount, the RBI allots the full bid amount.

One-minute recall: VRR 25 May 2026: bids Rs 88,745 cr, rate 5.26%; G-sec auction Rs 28,000 cr on 29 May (RBI).

Reserve Bank of India

Economy and Finance

SIDBI 37th Foundation Day: FM says SIDBI must become a market maker and risk-sharing partner

25 May 2026 | Press Information Bureau

PIB said Finance Minister Nirmala Sitharaman, at SIDBI's 37th Foundation Day in Mumbai on 25 May 2026, launched portals and initiatives for MSME credit delivery and modernisation of rural industries, and said SIDBI's role must expand beyond lending to being a market maker and risk-sharing partner.

She said MSMEs contribute nearly 35 per cent of manufacturing output, 48 per cent of exports and about 31 per cent of GDP, and that the Cabinet's January 2026 additional equity support of Rs 5,000 crore will let SIDBI add 25 lakh new MSME beneficiaries by 2028.

Key facts

Event: SIDBI 37th Foundation Day, Mumbai, 25 May 2026

Cabinet equity support (January 2026): Rs 5,000 crore to SIDBI

Target: 25 lakh new MSME beneficiaries by 2028

MSMEs: about 35% of manufacturing output, 48% of exports, 31% of GDP (as quoted)

Exam takeaway: SIDBI is the apex financial institution for the MSME sector.

One-minute recall: SIDBI 37th Foundation Day: Rs 5,000 cr equity; 25 lakh new MSME beneficiaries by 2028 (PIB, 25 May).

Press Information Bureau

Government Schemes

BHAVYA scheme: guidelines released for 100 industrial parks with Rs 33,660 crore outlay

23 May 2026 | Press Information Bureau

Carried forward from 23 May 2026. PIB said DPIIT released operational guidelines for the BHAVYA scheme, a Central Sector Scheme to develop 100 investment-ready industrial parks over six years, 2026-27 to 2031-32, with an outlay of about Rs 33,660 crore. In the first phase up to 50 parks will be taken up through a challenge-based competitive selection.

Minimum land is 100 acres for non-hilly States and 25 acres for hilly States, northeastern States, UTs and smaller States, with parks up to 1,000 acres allowed. Both greenfield and eligible brownfield parks are covered.

Key facts

Scheme: BHAVYA (Bharat Audyogik Vikas Yojna), Central Sector Scheme

Parks: 100; period 2026-27 to 2031-32; outlay about Rs 33,660 crore

First phase: up to 50 parks by challenge-based selection

Minimum land: 100 acres (25 acres for hilly, NE States, UTs, smaller States)

Exam takeaway: Challenge-based selection ranks State proposals on objective parameters such as connectivity and infrastructure quality.

One-minute recall: BHAVYA: 100 industrial parks, Rs 33,660 cr, 2026-27 to 2031-32 (PIB, 23 May guidelines).

Press Information Bureau

Rapid revision and vocabulary

RBI Q-SAFE expert committee on quantum-secure finance, 25 May 2026 (RBI).

VRR 25 May 2026: bids Rs 88,745 cr, rate 5.26%; G-sec auction Rs 28,000 cr on 29 May (RBI).

SIDBI 37th Foundation Day: Rs 5,000 cr equity; 25 lakh new MSME beneficiaries by 2028 (PIB, 25 May).

BHAVYA: 100 industrial parks, Rs 33,660 cr, 2026-27 to 2031-32 (PIB, 23 May guidelines).

Q-SAFE: Quantum Secure and Adaptive Financial Ecosystem.

CBOM: Cryptography Bill of Materials.

VRR: Variable Rate Repo.

SIDBI: Small Industries Development Bank of India.

BHAVYA: Bharat Audyogik Vikas Yojna.

Rapid-revision prompts

What is Q-SAFE?

What happened in the VRR auction?

What does BHAVYA build?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 4 stories because that is what we could verify for the day.

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