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19 MAY 2026

RBI Pillar 3 drafts out for comments

Rs 1,50,000 crore VRR auction.
State Water Reforms Framework.

2 June

COMMENTS DUE

Rs 1.5
lakh cr

5-DAY VRR

Rs 238 cr

JAMMU-KATRA
WORKS

Original concept illustration | Figures from cited sources

RBI

Drafts and VRR.

Jal Shakti

SWRF launched.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 19 May 2026, sources dated 19 May 2026

Editor's briefing and contents

RBI drafts and a liquidity auction lead the day, with a water governance framework and rail safety works.

Research cutoff: 19 May 2026, sources dated 19 May 2026

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Reading guide

4 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 8-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI releases draft Pillar 3 disclosure amendments to capital adequacy directions; comments till 2 June

19 May 2026 | Reserve Bank of India

The RBI released on 19 May 2026 draft Amendment Directions on Pillar 3 disclosure requirements, to ensure greater consistency with the Basel Pillar 3 disclosure requirements. They are the Commercial Banks - Prudential Norms on Capital Adequacy Seventh Amendment Directions, 2026 and the Small Finance Banks - Prudential Norms on Capital Adequacy Fifth Amendment Directions, 2026.

Comments are invited till 2 June 2026 through the Connect2Regulate link on the RBI website or by email to the Chief General Manager, Balance Sheet Group, Department of Regulation.

Key facts

Drafts: Commercial Banks (Seventh) and Small Finance Banks (Fifth) Capital Adequacy Amendment Directions, 2026

Subject: Basel Pillar 3 disclosure requirements

Comments till: 2 June 2026

Channel: Connect2Regulate on RBI website

Exam takeaway: Pillar 3 of the Basel framework deals with market discipline through public disclosure.

One-minute recall: RBI draft Pillar 3 amendments, 19 May 2026; comments till 2 June (RBI).

Reserve Bank of India

RBI to conduct Rs 1,50,000 crore 5-day Variable Rate Repo auction on 20 May

19 May 2026 | Reserve Bank of India

After a review of current and evolving liquidity conditions, the RBI decided to conduct a 5-day

Variable Rate Repo (VRR) auction under the LAF on Wednesday, 20 May 2026, for a notified amount of Rs 1,50,000 crore.

The window is 9:30 AM to 10:00 AM and the date of reversal is Monday, 25 May 2026.

Key facts

Auction: 5-day VRR under LAF on 20 May 2026

Notified amount: Rs 1,50,000 crore

Window: 9:30 to 10:00 AM

Reversal: 25 May 2026

Exam takeaway: A VRR auction injects liquidity for a fixed tenor at a rate discovered through bidding.

One-minute recall: RBI 5-day VRR auction 20 May 2026: Rs 1,50,000 crore; reversal 25 May (RBI).

Reserve Bank of India

Government Schemes

Jal Shakti Minister launches State Water Reforms Framework at Brahmaputra Board meeting

19 May 2026 | Press Information Bureau

PIB said that at the 14th meeting of the High-Powered Review Board of the Brahmaputra Board in Guwahati on 19 May 2026, chaired by Jal Shakti Minister C. R. Patil, the State Water Reforms Framework (SWRF) was launched to strengthen water governance reforms across States and UTs.

The Minister said water security is central to the vision of Viksit Bharat @2047 and that sustainable water management needs governance systems, policies, institutions, technology and community participation.

Key facts

Launched: State Water Reforms Framework (SWRF)

Occasion: 14th HPRB meeting of the Brahmaputra Board, Guwahati, 19 May 2026

Chair: C. R. Patil, Minister of Jal Shakti

Goal: stronger water governance across States and UTs

Exam takeaway: The Brahmaputra Board is a statutory body under the Ministry of Jal Shakti for the Brahmaputra and Barak basins.

One-minute recall: SWRF launched at 14th Brahmaputra Board HPRB meeting, 19 May 2026 (PIB).

Press Information Bureau

National and International Affairs

Railways sanctions Rs 238 crore safety works on Jammu-Katra section

19 May 2026 | Press Information Bureau

PIB said Indian Railways has approved slope stabilisation, tunnel rehabilitation and bridge protection works on the Jammu-Shri Mata Vaishno Devi Katra section of Northern Railway at a cost of Rs 238 crore, Railway Minister Ashwini Vaishnaw said on 19 May 2026.

The works also treat tunnel seepage and other safety interventions at vulnerable locations, for the long-term safety and reliability of the section.

Key facts

Sanctioned: Rs 238 crore

Section: Jammu-Shri Mata Vaishno Devi Katra, Northern Railway

Works: slope stabilisation, tunnel rehabilitation, bridge protection

Announced by: Ashwini Vaishnaw, 19 May 2026

Exam takeaway: Slope stabilisation reduces landslide risk along rail cuttings in hilly terrain.

One-minute recall: Railways sanctions Rs 238 crore for Jammu-Katra section safety works (PIB, 19 May).

Press Information Bureau

Rapid revision and vocabulary

RBI draft Pillar 3 amendments, 19 May 2026; comments till 2 June (RBI).

RBI 5-day VRR auction 20 May 2026: Rs 1,50,000 crore; reversal 25 May (RBI).

SWRF launched at 14th Brahmaputra Board HPRB meeting, 19 May 2026 (PIB).

Railways sanctions Rs 238 crore for Jammu-Katra section safety works (PIB, 19 May).

Pillar 3: Basel market-discipline disclosures.

VRR: Variable Rate Repo.

LAF: Liquidity Adjustment Facility.

SWRF: State Water Reforms Framework.

HPRB: High-Powered Review Board.

Rapid-revision prompts

What is Pillar 3?

What is a VRR auction?

What is SWRF?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 4 stories because that is what we could verify for the day.

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