



CRACKEXAM.CO.IN

DAILY CURRENT AFFAIRS

Your Exam. Your Strategy. Your Success.

16 MAY 2026

SGB redemption Rs 16,012 per unit

Bank credit grows 16.0% year-on-year.
International Day of Light.

Rs 16,012

SGB REDEMPTION
PRICE

16.0%

BANK CREDIT
GROWTH

12.3%

DEPOSIT GROWTH

Original concept illustration | Figures from cited sources

SGB

Redemption 18 May.

Light

Laser 1960.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 16 May 2026, sources dated 15 to 16 May 2026

Editor's briefing and contents

A Saturday edition with two RBI items from 15 May carried forward, plus the International Day of Light.

Research cutoff: 16 May 2026, sources dated 15 to 16 May 2026

Banking and RBI / 3

Appointments, Awards and Important Days / 3

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 8-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI: SGB 2020-21 Series-VIII premature redemption price fixed at Rs 16,012 per unit

15 May 2026 | Reserve Bank of India

Carried forward from 15 May 2026. The RBI announced that premature redemption of Sovereign Gold Bond 2020-21 Series-VIII (issued 18 November 2020) falls due on 18 May 2026, and the redemption price is Rs 16,012 per unit.

The price is the simple average of the closing price of 999-purity gold, published by the India Bullion and Jewellers Association Ltd (IBJA), for the three business days 13, 14 and 15 May 2026. Premature redemption is permitted after the fifth year from the issue date, on a date when interest is payable.

Key facts

SGB: 2020-21 Series-VIII; issued 18 November 2020

Redemption date: 18 May 2026

Price: Rs 16,012 per unit

Basis: simple average of IBJA 999-gold closing prices of previous three business days

Exam takeaway: Premature redemption of an SGB is allowed after five years, on an interest payment date.

One-minute recall: SGB 2020-21 Series-VIII: premature redemption 18 May 2026 at Rs 16,012 per unit (RBI, 15 May).

Reserve Bank of India

RBI Weekly Statistical Supplement: scheduled commercial banks' deposits and credit as on 30 April 2026

15 May 2026 | Reserve Bank of India

Carried forward from 15 May 2026. The RBI's revised Weekly Statistical Supplement extract shows scheduled commercial banks' aggregate

deposits at Rs 2,58,64,099 crore as on 30 April 2026, with year-on-year growth of 12.3 per cent.

Bank credit stood at Rs 2,12,11,828 crore, growing 16.0 per cent year-on-year, while the extract also lists state governments' loans and advances from the RBI at Rs 23,957 crore on 8 May 2026.

Key facts

Aggregate deposits (30 April 2026): Rs 2,58,64,099 crore; up 12.3% year-on-year

Bank credit: Rs 2,12,11,828 crore; up 16.0% year-on-year

State governments' loans and advances from RBI (8 May): Rs 23,957 crore

Source: RBI Weekly Statistical Supplement extract (revised)

Exam takeaway: Year-on-year growth compares a figure with the same date a year earlier.

One-minute recall: SCBs 30 Apr 2026: deposits Rs 2,58,64,099 cr (+12.3%), credit Rs 2,12,11,828 cr (+16.0%) (RBI).

Reserve Bank of India

Appointments, Awards and Important Days

International Day of Light, 16 May: marks the first laser operation in 1960

16 May 2026 | UNESCO

UNESCO's page says the International Day of Light is celebrated on 16 May each year, on the anniversary of the first successful laser operation in 1960 by physicist and engineer Theodore Maiman.

UNESCO says the day calls for strengthening scientific cooperation and using the potential of light science for peace and sustainable development; a webinar is planned to celebrate the 2026 day.

Key facts

Day: International Day of Light, 16 May

Anniversary of: first successful laser operation, 1960

Laser pioneer: Theodore Maiman

Observed by: UNESCO

Exam takeaway: The first working laser was demonstrated in 1960 by Theodore Maiman.

One-minute recall: International Day of Light: 16 May; first laser 1960, Theodore Maiman (UNESCO).

UNESCO

Rapid revision and vocabulary

SGB 2020-21 Series-VIII: premature redemption 18 May 2026 at Rs 16,012 per unit (RBI, 15 May).

SCBs 30 Apr 2026: deposits Rs 2,58,64,099 cr (+12.3%), credit Rs 2,12,11,828 cr (+16.0%) (RBI).

International Day of Light: 16 May; first laser 1960, Theodore Maiman (UNESCO).

SGB: Sovereign Gold Bond.

IBJA: India Bullion and Jewellers Association.

Aggregate deposits: Total deposits in banks.

Bank credit: Loans by banks.

Laser: Light amplification by stimulated emission of radiation.

Rapid-revision prompts

What is the SGB redemption price?

How fast is bank credit growing?

What does the Day of Light mark?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

RBI: SGB 2020-21 Series-VIII premature redemption price fixed at Rs 16,012 per unit

Reserve Bank of India

RBI Weekly Statistical Supplement: scheduled commercial banks' deposits and credit as on 30 April 2026

Reserve Bank of India

International Day of Light, 16 May: marks the first laser operation in 1960

UNESCO

Designed and prepared by CrackExam.co.in Team