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10 MAY 2026

RBI and ECB renew cooperation

MoU updates the 2015 pact.
Hyderabad projects and a new Tamil Nadu CM.

2015

EARLIER MOU

Rs 9,400
cr

HYDERABAD
PROJECTS

10 May

TN OATH

Original concept illustration | Facts from cited sources

RBI-ECB

New MoU.

Telangana

PM MITRA Park.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 10 May 2026, sources dated 10 May 2026

Editor's briefing and contents

A new RBI-ECB cooperation MoU leads this edition, followed by development projects launched in Hyderabad and the oath of Tamil Nadu's new Chief Minister.

Research cutoff: 10 May 2026, sources dated 10 May 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 9-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI and ECB sign Memorandum of Understanding on central banking cooperation

10 May 2026 | European Central Bank press release

The European Central Bank said on 10 May 2026 that its President Christine Lagarde and RBI Governor Sanjay Malhotra signed a Memorandum of Understanding on cooperation in central banking. The signing took place on the sidelines of the Bank for International Settlements meetings in Basel.

The MoU updates the previous MoU of 2015. It provides a framework for regular exchange of information, policy dialogue and technical cooperation, which may take the form of joint seminars and workshops.

Key facts

Signatories: Christine Lagarde (ECB) and Sanjay Malhotra (RBI)

Date: 10 May 2026, on the sidelines of BIS meetings in Basel

Replaces: previous MoU of 2015

Scope: information exchange, policy dialogue, technical cooperation

Exam takeaway: The Bank for International Settlements (BIS) is the forum of central banks, based in Basel.

One-minute recall: RBI-ECB MoU signed 10 May 2026 in Basel; updates 2015 MoU (ECB press release).

European Central Bank press release

Government Schemes

PM launches projects worth about Rs 9,400 crore in Hyderabad, including Zaheerabad industrial area and PM MITRA Park in Warangal

10 May 2026 | Press Information Bureau

PIB said that on 10 May 2026 Prime Minister Narendra Modi laid foundation stones, inaugurated and dedicated to the nation development projects worth around Rs 9,400 crore in Hyderabad, Telangana.

The Prime Minister described the Zaheerabad Industrial Area as part of the national mission to develop industrial corridors and as an 'Industrial Smart City'. He said the PM MITRA Park in Warangal will help the textile sector, with units eligible for benefits from Union Government schemes including the PLI scheme.

Key facts

Date: 10 May 2026, Hyderabad, Telangana

Projects worth: about Rs 9,400 crore

Zaheerabad Industrial Area: part of the industrial corridors programme

PM MITRA Park: Warangal; textile sector, PLI benefits

Exam takeaway: PM MITRA stands for Pradhan Mantri Mega Integrated Textile Region and Apparel parks, and is a textile sector scheme.

One-minute recall: PM in Hyderabad: Rs 9,400 crore projects; Zaheerabad industrial area; PM MITRA Park Warangal (PIB, 10 May).

Press Information Bureau

National and International Affairs

C. Joseph Vijay sworn in as Chief Minister of Tamil Nadu

10 May 2026 | The Hindu

The Hindu reported that Tamilaga Vettri Kazhagam (TVK) president C. Joseph Vijay was sworn in as Chief Minister of Tamil Nadu on 10 May 2026 at the Jawaharlal Nehru Indoor Stadium in Chennai.

The report notes the oath was taken in Tamil, and that his core team found a place in the cabinet.

Key facts

Office: Chief Minister of Tamil Nadu

Sworn in: C. Joseph Vijay (TVK president)

Date and venue: 10 May 2026, Jawaharlal Nehru Indoor Stadium, Chennai

Party: Tamilaga Vettri Kazhagam (TVK)

Exam takeaway: A Chief Minister is appointed by the Governor and takes the oath of office of the State.

One-minute recall: Tamil Nadu: C. Joseph Vijay (TVK) sworn in as CM on 10 May 2026 (Hindu).

The Hindu

Rapid revision and vocabulary

RBI-ECB MoU signed 10 May 2026 in Basel; updates 2015 MoU (ECB press release).

PM in Hyderabad: Rs 9,400 crore projects; Zaheerabad industrial area; PM MITRA Park Warangal (PIB, 10 May).

Tamil Nadu: C. Joseph Vijay (TVK) sworn in as CM on 10 May 2026 (Hindu).

MoU: Memorandum of Understanding.

BIS: Bank for International Settlements.

PM MITRA: Mega Integrated Textile Region and Apparel parks.

PLI: Production Linked Incentive.

TVK: Tamilaga Vettri Kazhagam.

Rapid-revision prompts

What does the RBI-ECB MoU cover?

What projects did the PM launch in Hyderabad?

Who is Tamil Nadu's new CM?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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