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9 MAY 2026

New CDS and new Navy Chief

Raja Subramani to succeed Gen Chauhan.
SEBI's 30-day data lag (8 May).

30 May

CDS TENURE ENDS

31 May

NAVY CHIEF RETIRES

30 days

SEBI DATA LAG

Original concept illustration | Facts from cited sources

Defence

Two top appointments.

SEBI

Educational data norm.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 9 May 2026, sources dated 8 to 9 May 2026

Editor's briefing and contents

Two top defence appointments announced on 9 May lead this edition, followed by a SEBI circular of 8 May that was not in that day's edition.

Research cutoff: 9 May 2026, sources dated 8 to 9 May 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 10-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

SEBI sets a uniform 30-day lag for market price data used in education, effective 1 July 2026

8 May 2026 | The Economic Times

Carried forward from 8 May 2026. The Economic Times reported that SEBI, in a circular on Friday, 8 May 2026, mandated that market infrastructure institutions such as stock exchanges, clearing corporations and depositories ensure market price data used for educational and awareness purposes carries a mandatory 30-day lag. The provisions take effect from 1 July 2026.

The circular replaces two earlier frameworks. A 2024 circular allowed sharing price data for educational purposes with a one-day lag, and a 2025 circular set a three-month lag for use of such data in education, which caused confusion. The report says NISM, SEBI's training arm, gets an exception for its simulation lab.

Key facts

Circular date: 8 May 2026

Lag: 30 days for sharing and usage of price data for education

Effective: 1 July 2026

Replaces: one-day (2024) and three-month (2025) lag norms

Exam takeaway: Market infrastructure institutions are stock exchanges, clearing corporations and depositories.

One-minute recall: SEBI 8 May 2026: 30-day lag for educational price data from 1 July 2026 (ET).

The Economic Times

Appointments, Awards and Important Days

Lt Gen N S Raja Subramani (Retd) appointed Chief of Defence Staff

9 May 2026 | Press Information Bureau

PIB said on 9 May 2026 that the Government appointed Lieutenant General NS Raja Subramani (Retd) as Chief of Defence Staff (CDS), who also functions as Secretary to the Government of India, Department of Military Affairs, from the date of assuming charge and until further orders. The present CDS, General Anil Chauhan, completes his tenure on 30 May 2026.

Raja Subramani has been Military Adviser, National Security Council Secretariat since 1 September 2025. He was earlier Vice Chief of the Army Staff (1 July 2024 to 31 July 2025) and GOC-in-C Central Command (March 2023 to June 2024). He was commissioned into the 8th Battalion of the Garhwal Rifles on 14 December 1985.

Key facts

Post: Chief of Defence Staff and Secretary, Department of Military Affairs

Appointee: Lt Gen NS Raja Subramani (Retd)

Outgoing CDS: General Anil Chauhan, tenure ends 30 May 2026

Earlier post: Vice Chief of the Army Staff, 1 July 2024 to 31 July 2025

Exam takeaway: The CDS is the head of the Department of Military Affairs and the principal military adviser to the Defence Minister.

One-minute recall: CDS: Lt Gen NS Raja Subramani (Retd) appointed; Gen Anil Chauhan's tenure ends 30 May 2026 (PIB, 9 May).

Press Information Bureau

Vice Admiral Krishna Swaminathan appointed Chief of the Naval Staff

9 May 2026 | Press Information Bureau

PIB said on 9 May 2026 that the Government appointed Vice Admiral Krishna Swaminathan as Chief of the Naval Staff. The present Chief, Admiral Dinesh Kumar Tripathi, retires from service on 31 May 2026.

Swaminathan assumed charge as the 34th Flag Officer Commanding-in-Chief of the Western Naval Command on 31 July 2025. He was commissioned into the Indian Navy on 1 July 1987 and is a specialist in Communication and Electronic Warfare. He is an alumnus of the National Defence Academy, Khadakvasla.

Key facts

Post: Chief of the Naval Staff

Appointee: Vice Admiral Krishna Swaminathan

Outgoing Chief: Admiral Dinesh Kumar Tripathi, retires 31 May 2026

Current post: Flag Officer Commanding-in-Chief, Western Naval Command (since 31 July 2025)

Exam takeaway: Service chiefs are appointed by the Government and lead their service at its headquarters.

One-minute recall: Navy chief: Vice Adm Krishna Swaminathan named; Adm D K Tripathi retires 31 May 2026 (PIB, 9 May).

Press Information Bureau

Rapid revision and vocabulary

SEBI 8 May 2026: 30-day lag for educational price data from 1 July 2026 (ET).

CDS: Lt Gen NS Raja Subramani (Retd) appointed; Gen Anil Chauhan's tenure ends 30 May 2026 (PIB, 9 May).

Navy chief: Vice Adm Krishna Swaminathan named; Adm D K Tripathi retires 31 May 2026 (PIB, 9 May).

CDS: Chief of Defence Staff.

Department of Military Affairs: Department headed by the CDS.

Flag Officer: Senior Navy officer in command of a naval command.

MII: Market Infrastructure Institution.

NISM: National Institute of Securities Markets.

Rapid-revision prompts

Who is the new CDS?

Who will be the next Navy Chief?

What is SEBI's new data lag?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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