

CrackExam - 8 May 2026

Practice test

11 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 8 May 2026, sources dated 7 to 8 May 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. The RBI's May 2026 amendment concerns inclusion of quarterly profits in:

- A. Cash reserve ratio
- B. Repo rate
- C. Statutory liquidity ratio
- D. CET1 capital

2. Which earlier condition was removed for counting quarterly profits?

- A. The audit requirement
- B. The 25% NPA-provision deviation condition
- C. The dividend deduction
- D. The CRAR floor

3. In the new formula $EP(t) = NP(t) - 0.25 \times D \times t$, D stands for:

- A. Average dividend paid in the last three financial years
- B. Total deposits
- C. Debt of the bank
- D. Depreciation

4. The draft Directions on this topic were issued on:

- A. 27 April 2026
- B. 8 April 2026
- C. 31 March 2026
- D. 1 May 2026

5. The RBI penalty on Yes Bank was:

- A. Rs 3.18 crore
- B. Rs 31.80 lakh
- C. Rs 1 lakh
- D. Rs 25 lakh

6. The Yes Bank penalty relates to non-compliance with RBI directions on:

- A. Priority sector lending
- B. Interest on deposits
- C. Know Your Customer
- D. Gold loans

7. The KYC records registry referred to in the penalty is the:

- A. Central KYC Records Registry
- B. National KYC Bureau
- C. Aadhaar Vault
- D. Credit Information Bureau

8. The penalty was imposed under the:

- A. RBI Act, 1934 only
- B. Companies Act, 2013
- C. SEBI Act, 1992
- D. Banking Regulation Act, 1949

9. Ashok Lahiri took charge as Vice Chairman of:

- A. Finance Commission
- B. Planning Board
- C. RBI Board
- D. NITI Aayog

10. Lahiri replaced:

- A. Arvind Panagariya
- B. Suman Bery
- C. Rajiv Kumar
- D. Amitabh Kant

11. Lahiri is a former:

- A. RBI Governor
- B. Finance Secretary only
- C. Chief Economic Adviser to the Government of India
- D. UN Under-Secretary

Designed and prepared by CrackExam.co.in Team

