

CrackExam - 2 May 2026

Practice test

9 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 2 May 2026, sources dated 2 May 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. Who was appointed RBI Deputy Governor on 2 May 2026?

- A. Poonam Gupta
- B. Rohit Jain
- C. Swaminathan J
- D. M Rajeshwar Rao

2. The new RBI Deputy Governor's term is:

- A. Five years
- B. One year
- C. Three years
- D. Until age 65 only

3. The Deputy Governor was appointed under which section of the RBI Act, 1934?

- A. Section 17
- B. Section 42
- C. Section 8
- D. Section 45

4. Foreign companies with Chinese or Hong Kong shareholding of up to what share can use the automatic route?

- A. 10 per cent
- B. 26 per cent
- C. 49 per cent
- D. 1 per cent

5. The relaxed FDI rules do NOT apply to:

- A. Indian companies
- B. Entities registered in China, Hong Kong or other land-border countries
- C. Companies in all sectors
- D. Companies with under 10% Chinese stake

6. The DPIIT notified the FDI amendment through:

- A. Press Note 3 of 2020 only
- B. Master Direction 2026
- C. FEMA Circular 10
- D. Press Note 2 (2026 series)

7. The new Chairman of Prasar Bharati is:

- A. Prasoon Joshi
- B. Javed Akhtar
- C. Gulzar
- D. Piyush Pandey

8. Prasoon Joshi earlier served as Chairperson of:

- A. Sahitya Akademi
- B. Central Board of Film Certification
- C. National School of Drama
- D. Press Council of India

9. Prasar Bharati is India's:

- A. Stock exchange
- B. Press regulator
- C. Telecom regulator
- D. Public service broadcaster

Designed and prepared by CrackExam.co.in Team