

CrackExam - April 2026 Compilation

Practice test

90 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: Sources dated 1 to 30 April 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. On 1 April 2026 the RBI barred banks from offering which contracts?

- A. Gold loan contracts
- B. Fixed deposit contracts
- C. Credit default swaps
- D. Rupee non-deliverable forward contracts

2. UPI value in March 2026 was:

- A. Rs 29.53 lakh crore
- B. Rs 26.84 lakh crore
- C. Rs 24.77 lakh crore
- D. Rs 22.64 lakh crore

3. India's total forex reserves as on 27 March 2026 were:

- A. US\$ 688.058 billion
- B. US\$ 698.346 billion
- C. US\$ 551.072 billion
- D. US\$ 113.521 billion

4. SEBI SETU is meant for:

- A. Mutual fund distributors only
- B. Bank depositors
- C. Investment advisers
- D. Insurance agents

5. The RBI two-factor authentication framework applies from:

- A. 1 April 2026
- B. 6 April 2026
- C. 1 January 2026
- D. 1 April 2025

6. The revised OTR framework takes effect on:

- A. 1 April 2026
- B. 6 April 2026
- C. 4 April 2026
- D. 30 April 2026

7. The RBI's Benchmark Issuance Strategy applies to:

- A. Treasury bills only
- B. Corporate bonds
- C. State Development Loans
- D. Gold bonds

8. Under the Trade Relief Measures Directions, export credit can extend up to:

- A. 90 days
- B. 180 days
- C. 450 days
- D. 1,000 days

9. FPI limit for G-Secs in FY27 remains:

- A. 6 per cent
- B. 10 per cent
- C. 2 per cent
- D. 15 per cent

10. SEBI's one-time relaxation covers observation letters expiring between:

- A. 1 January and 31 March 2026
- B. 1 April and 30 September 2026
- C. 1 April 2026 and 31 March 2027
- D. 1 June and 31 December 2026

11. The MPC kept the repo rate at:

- A. 5.50 per cent
- B. 5.00 per cent
- C. 5.25 per cent
- D. 6.00 per cent

12. The RBI proposed to dispense with which reserve for eligible commercial banks?

- A. Cash Reserve Ratio
- B. Investment Fluctuation Reserve
- C. Statutory Liquidity Ratio
- D. Capital Conservation Buffer

13. The RBI's cross-border inward payment guidelines are issued under which Act?

- A. Banking Regulation Act, 1949
- B. Payment and Settlement Systems Act, 2007
- C. Companies Act, 2013
- D. FEMA, 1999 alone

14. Through which facility did the RBI mainly absorb liquidity in early April 2026?

- A. Repo
- B. Standing Deposit Facility
- C. MSF
- D. Variable Rate Repo

15. The RBI discussion paper of 9 April 2026 proposes a delay for transfers above:

- A. Rs 1 lakh
- B. Rs 10,000
- C. Rs 50,000
- D. Rs 25 lakh

16. The notified amount of the RBI's 10 April VRRR auction was:

- A. Rs 5,59,722 crore
- B. Rs 20,000 crore
- C. Rs 2,00,000 crore
- D. Rs 97 crore

17. The RBI study 'Optimal Level of Liquidity' concerns alignment of the WACR with the:

- A. MSF rate
- B. Repo rate
- C. Bank Rate
- D. Reverse repo rate

18. Which SEBI platform is AI-enabled and reviews cyber audit reports?

- A. C-SAC
- B. SUPCOMS
- C. SETU
- D. e-adjudication portal

19. The SGB 2019-20 Series-V redemption price is:

- A. Rs 4,000 per unit
- B. Rs 15,009 per unit
- C. Rs 9,000 per unit
- D. Rs 1,500 per unit

20. The RBI directions of 15 April 2026 concern:

- A. Gold loans
- B. UPI limits
- C. Mutual fund fees
- D. NBFC branch authorisation

21. Scheduled commercial banks' borrowings from the RBI on 31 March 2026 were:

- A. Rs 60,031 crore
- B. Rs 26,230 crore
- C. Rs 254,442 crore
- D. Rs 114,863 crore

22. The RBI VRRR auction announced on 16 April 2026 had a notified amount of:

- A. Rs 32,000 crore
- B. Rs 2,00,000 crore
- C. Rs 50,000 crore
- D. Rs 5,00,000 crore

23. The government securities auction notified on 16 April 2026 totals:

- A. Rs 21,000 crore
- B. Rs 32,000 crore
- C. Rs 11,000 crore
- D. Rs 2,00,000 crore

24. The cut-off rate in the VRRR auction of 17 April 2026 was:

- A. 5.23%
- B. 6.00%
- C. 4.50%
- D. 5.24%

25. Total Treasury Bills notified for auction on 22 April 2026:

- A. Rs 12,000 crore
- B. Rs 6,000 crore
- C. Rs 32,000 crore
- D. Rs 24,000 crore

26. The State G-sec auction notified on 18 April 2026 totals:

- A. Rs 24,000 crore
- B. Rs 16,900 crore
- C. Rs 32,000 crore
- D. Rs 2,00,000 crore

27. The RBI curbs on rupee NDFs for banks were originally announced on:

- A. 27 March 2026
- B. 1 April 2026
- C. 8 April 2026
- D. 20 April 2026

28. In the 20 April switch auction, 5.74% GS 2026 was switched into:

- A. 6.92% GS 2039
- B. 6.19% GS 2034
- C. 7.50% GS 2034
- D. 6.33% GS 2035

29. The RBI's E-mandate Framework 2026 allows recurring transactions without AFA up to:

- A. Rs 5,000
- B. Rs 50,000
- C. Rs 15,000
- D. Rs 1,00,000 for all

30. The MPC meeting whose minutes were published on 22 April 2026 was the:

- A. 50th
- B. 58th
- C. 60th
- D. 62nd

31. Comments on RBI's draft PPI Master Direction were invited by:

- A. 22 April 2026
- B. 30 June 2026
- C. 1 April 2026
- D. 22 May 2026

32. The new CPI series referred to in the RBI Bulletin has base:

- A. 2012=100
- B. 2024=100
- C. 2020=100
- D. 2018=100

33. RBI cancelled the Paytm Payments Bank licence under Section:

- A. 22(4) of the BR Act, 1949
- B. 35A of the BR Act
- C. 7 of the RBI Act
- D. 45ZL of the RBI Act

34. The State G-sec auction notified on 24 April 2026 totals:

- A. Rs 16,900 crore
- B. Rs 24,000 crore
- C. Rs 32,000 crore
- D. Rs 14,500 crore

35. After the licence cancellation, ET reported that Paytm Payments Bank can no longer:

- A. Exist as a company
- B. Run Paytm app
- C. Process UPI on Paytm app
- D. Accept deposits

36. The draft Asset Classification Directions were issued for feedback on:

- A. 7 October 2025
- B. 16 February 2026
- C. 27 April 2026
- D. 1 April 2027

37. The Basel III credit risk standardised approach Directions take effect from:

- A. 27 April 2026
- B. 1 April 2026
- C. 1 April 2027
- D. 1 January 2028

38. Related parties' INR derivatives are to be reported to the Trade Repository of:

- A. NPCI
- B. SEBI
- C. NSDL
- D. CCIL

39. Mission SAKSHAM stands for:

- A. Small Account Kisan Scheme
- B. Savings and Credit Mission
- C. State Agri Kisan Bank
- D. Sahakari Bank Kshamta Nirman

40. RBI's calamity relief Directions come into force on:

- A. 29 April 2026
- B. 1 April 2027
- C. 1 July 2026
- D. 1 January 2027

41. The RBI NBFC draft Directions proposed exemption for NBFCs with asset size below:

- A. Rs 100 crore
- B. Rs 5,000 crore
- C. Rs 50 crore
- D. Rs 1,000 crore

42. India's forex reserves at end-March 2026 per the RBI report were:

- A. USD 700.09 billion
- B. USD 650 billion
- C. USD 691.11 billion
- D. USD 720 billion

43. The NBFC registration exemption is effective from:

- A. 29 April 2026
- B. 1 April 2027
- C. 1 June 2026
- D. 1 July 2026

44. The Income-tax Act, 2025 came into force on:

- A. 1 April 2026
- B. 1 April 2025
- C. 1 January 2026
- D. 15 August 2025

45. The CBIC relief for SEZ manufacturing units covers sales to:

- A. Foreign buyers only
- B. The Domestic Tariff Area
- C. Government departments only
- D. Other SEZs only

46. The RBI's April 2026 circular on Floating Rate Savings Bonds left what unchanged?

- A. Nomination rules
- B. Product structure
- C. Digital access
- D. Compliance norms

47. RBI's real GDP growth projection for 2026-27 is:

- A. 7.6 per cent
- B. 6.5 per cent
- C. 6.9 per cent
- D. 7.2 per cent

48. The HRRL project cost was revised to:

- A. Rs 43,129 crore
- B. Rs 19,600 crore
- C. Rs 79,459 crore
- D. Rs 8,962 crore

49. The corpus of Startup India FoF 2.0 is:

- A. Rs 1,000 crore
- B. Rs 94,000 crore
- C. Rs 10,000 crore
- D. Rs 5,000 crore

50. The Bharat Maritime Insurance Pool has a sovereign guarantee of:

- A. Rs 12,980 crore
- B. Rs 950 crore
- C. Rs 83,977 crore
- D. Rs 16,900 crore

51. Which biller was onboarded on Bharat Connect on 21 April 2026?

- A. LIC
- B. Postal Life Insurance
- C. HDFC Life
- D. SBI Life

52. The Income Tax Act, 2025 came into effect from:

- A. 1 April 2025
- B. 1 January 2026
- C. 1 July 2026
- D. 1 April 2026

53. Who was appointed Director General of the NTA?

- A. Sandeep Rai Rathore
- B. Chanchal Kumar
- C. Abhishek Singh
- D. Vir Vikram Yadav

54. National Maritime Day is observed on:

- A. 1 April
- B. 5 April
- C. 15 April
- D. 21 April

55. Who took charge as YES Bank MD and CEO on 6 April 2026?

- A. Prashant Kumar
- B. Vinay Muralidhar Tonse
- C. Sanjay Lohiya
- D. Krishna Kumar Singh

56. The International Day of Sport for Development and Peace is observed on:

- A. 5 April
- B. 6 April
- C. 21 June
- D. 12 August

57. Who assumed command of the Army's Western Command on 1 April 2026?

- A. Lt Gen Dhiraj Seth
- B. Lt Gen Manoj Kumar Katiyar
- C. Gen Upendra Dwivedi
- D. Lt Gen Pushpendra Pal Singh

58. World Health Day is observed on:

- A. 5 April
- B. 7 April
- C. 6 April
- D. 22 April

59. Who was named CMD of BPCL on 9 April 2026?

- A. Sanjay Khanna
- B. G Krishnakumar
- C. Krishna Kumar Singh
- D. Sanjay Lohiya

60. The International Day of Human Space Flight is observed on:

- A. 5 April
- B. 12 April
- C. 21 April
- D. 7 April

61. Who is Godrej Industries Group's Chairperson Designate?

- A. Nadir Godrej
- B. Pirojsha Godrej
- C. Adi Godrej
- D. Jamshyd Godrej

62. Who took charge as SEBI Whole-Time Member on 15 April 2026?

- A. Tuhin Kanta Pandey
- B. Sanjay Khanna
- C. KVR Murty
- D. Hardik Shah

63. Dinesh Trivedi was reported appointed High Commissioner to:

- A. Sri Lanka
- B. Nepal
- C. Bangladesh
- D. Bhutan

64. Civil Services Day is observed on:

- A. 21 April
- B. 24 April
- C. 11 May
- D. 15 April

65. Justice Lisa Gill became the first woman Chief Justice of:

- A. Delhi High Court
- B. Madras High Court
- C. Andhra Pradesh High Court
- D. Bombay High Court

66. Who was appointed Vice Chairman of NITI Aayog on 25 April 2026?

- A. Suman Bery
- B. Rajiv Gauba
- C. Ashok Kumar Lahiri
- D. K V Raju

67. Which member of the new NITI Aayog panel was also in the outgoing panel?

- A. Rajiv Gauba
- B. K V Raju
- C. Gobardhan Das
- D. M Srinivas

68. World Intellectual Property Day is observed on:

- A. 22 April
- B. 1 May
- C. 26 April
- D. 10 December

69. CV Anand was appointed DGP of:

- A. Andhra Pradesh
- B. Karnataka
- C. Telangana
- D. Tamil Nadu

70. The new NCLT President is:

- A. Justice Lisa Gill
- B. Justice (Retd) Anupinder Singh Grewal
- C. Justice Ramalingam Sudhakar
- D. Justice DY Chandrachud

71. The scheme for sintered rare earth permanent magnets has an outlay of:

- A. Rs 7,280 crore
- B. Rs 6,450 crore
- C. Rs 730 crore
- D. Rs 1,000 crore

72. India's 2035 NDC target for non-fossil power capacity is:

- A. 50 per cent
- B. 60 per cent
- C. 40 per cent
- D. 80 per cent

73. The NBS rates approved cover which season?

- A. Kharif 2026
- B. Rabi 2026-27
- C. Kharif 2025
- D. Zaid 2026

74. How many applications were approved under Round III of the textiles PLI scheme?

- A. 19
- B. 18
- C. 10
- D. 52

75. RTGS was introduced by the RBI in:

- A. 2004
- B. 2010
- C. 2016
- D. 1998

76. The length of the Delhi-Dehradun Economic Corridor is:

- A. 120 km
- B. 213 km
- C. 300 km
- D. 80 km

77. The new NH overloading fee rules come into force on:

- A. 1 April 2026
- B. 14 April 2026
- C. 1 May 2026
- D. 15 April 2026

78. 5 kg FTL cylinders sold since 23 March 2026 exceed:

- A. 1.4 lakh
- B. 143 lakh
- C. 4.4 lakh
- D. 14.3 lakh

79. PMGSY-III is extended up to:

- A. March 2026
- B. March 2030
- C. March 2028
- D. December 2027

80. 'Vishwa Sutra' is an initiative of the Ministry of:

- A. Commerce
- B. Textiles
- C. Culture
- D. MSME

81. Number of summer special trains approved by Railways:

- A. 660
- B. 124
- C. 908
- D. 18,262

82. The National Chintan Shivir by MoSJE is held in:

- A. Jaipur
- B. Pune
- C. Bhopal
- D. Chandigarh

83. The National Chintan Shivir concluded in Chandigarh on:

- A. 26 April 2026
- B. 24 April 2026
- C. 23 April 2026
- D. 28 April 2026

84. The IIA new building will cost:

- A. Rs 750 crore
- B. Rs 75 crore
- C. Rs 7.5 crore
- D. Rs 175 crore

85. SEBI signed an MoU on fraud data sharing with:

- A. FIU-India
- B. NPCI
- C. IRDAI
- D. CERT-In

86. SEBI's amendments reported on 17 April 2026 define 'days' as:

- A. Working days
- B. Trading days
- C. Calendar days
- D. Banking days

87. BIS enforcement action on 18 April 2026 was carried out under:

- A. Section 28, BIS Act 2016
- B. Section 5, FSSAI Act
- C. Section 10, Consumer Act
- D. Section 2, Companies Act

88. The alleged GST evasion in the Bengaluru case is:

- A. Rs 102.5 crore
- B. Rs 41 crore
- C. Rs 410 crore
- D. Rs 1,025 crore

89. SEBI's April 2026 framework allows net settlement of funds for:

- A. Mutual funds
- B. Banks
- C. FPIs
- D. Insurers

90. SEBI's Foundation Day on 25 April 2026 was its:

- A. 35th
- B. 40th
- C. 38th
- D. 30th

Designed and prepared by CrackExam.co.in Team