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30 APRIL 2026

Forex reserves: USD 691.11 billion

RBI half-yearly report.
New NCLT President.

**\$691.11
bn**

END-MARCH 2026

1 Jul 2026

NBFC EXEMPTION

5 years

NCLT TENURE

Original concept illustration | Facts from cited sources

Forex reserves

Oct 2025 to Mar 2026.

NCLT

Grewal appointed.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 30 April 2026, sources dated 30 April 2026

Editor's briefing and contents

The RBI's half-yearly forex reserves report leads this edition, with the effective date of the small NBFC exemption and a new NCLT President.

Research cutoff: 30 April 2026, sources dated 30 April 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 9-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI's 46th Half-Yearly Report: forex reserves fell to USD 691.11 billion by March 2026

30 April 2026 | Reserve Bank of India press release 2026-2027/189

On 30 April 2026 the RBI released the 46th Half-Yearly Report on Management of Foreign Exchange Reserves, with reference to end-March 2026. During October 2025 to March 2026, India's foreign exchange reserves decreased from USD 700.09 billion to USD 691.11 billion.

The RBI began compiling half-yearly reports on management of forex reserves, and making them public, in February 2004 to promote transparency and disclosure. By our calculation, the fall over the six months is about USD 8.98 billion.

Key facts

Report: 46th Half-Yearly Report on Management of Foreign Exchange Reserves

Period: October 2025 to March 2026

Reserves: USD 700.09 billion to USD 691.11 billion

Practice started: February 2004

Exam takeaway: Forex reserves are foreign currency assets held by the central bank to back the currency and meet external needs.

One-minute recall: RBI 46th half-yearly forex reserves report: USD 700.09 bn (Oct 2025) to USD 691.11 bn (Mar 2026).

Reserve Bank of India press release 2026-2027/189

Small NBFC registration exemption and calamity relief norms effective 1 July 2026

30 April 2026 | The Hindu

Clarification to the 29 April edition. The Hindu reported on 30 April 2026 that the RBI exempted non-deposit-taking NBFCs with asset size below Rs 1,000 crore, not availing public funds and with no

customer interface, from registration and reserve fund requirements from 1 July 2026. The circular says the asset size is measured on the latest audited balance sheet.

The Hindu also noted that the revised directions on relief measures in natural calamity-affected areas take effect from 1 July 2026, allowing banks to extend relief without waiting for individual requests and to offer fee waivers or reductions for up to one year in notified areas.

Key facts

NBFC exemption effective: 1 July 2026

Asset size: below Rs 1,000 crore (latest audited balance sheet)

Applies to: no public funds, no customer interface

Relief norms effective: 1 July 2026

Exam takeaway: Reserve fund requirements make NBFCs transfer a portion of profit to a reserve each year.

One-minute recall: Hindu: small NBFC exemption (assets under Rs 1,000 crore) and calamity relief norms effective 1 Jul 2026.

The Hindu

Appointments, Awards and Important Days

Justice (Retd) Anupinder Singh Grewal appointed NCLT President

30 April 2026 | The New Indian Express

Retired Punjab and Haryana High Court judge Justice Anupinder Singh Grewal has been appointed President of the National Company Law Tribunal (NCLT), The New Indian Express reported on 30 April 2026. He succeeds Justice (Retd) Ramalingam Sudhakar, who was NCLT President from 1 November 2021 and demitted office earlier this year.

The appointment follows approval by the Appointments Committee of the Cabinet, for five years or until he attains the age of 67, whichever is earlier. He began practice at the Punjab and Haryana High Court in 1992, became Additional Judge on 25 September 2014, a permanent judge on 20 May 2016 and retired on 10 March 2026.

Key facts

Post: President, NCLT

Appointee: Justice (Retd) Anupinder Singh Grewal

Tenure: five years or age 67, whichever earlier

Predecessor: Justice (Retd) Ramalingam Sudhakar

Exam takeaway: The NCLT hears company law and insolvency matters.

One-minute recall: NCLT President: Justice (Retd) A. S. Grewal succeeds Justice R. Sudhakar (NIE, 30 Apr 2026).

[The New Indian Express](#)

Rapid revision and vocabulary

RBI 46th half-yearly forex reserves report: USD 700.09 bn (Oct 2025) to USD 691.11 bn (Mar 2026).

Hindu: small NBFC exemption (assets under Rs 1,000 crore) and calamity relief norms effective 1 Jul 2026.

NCLT President: Justice (Retd) A. S. Grewal succeeds Justice R. Sudhakar (NIE, 30 Apr 2026).

Forex reserves: Foreign currency assets held by RBI.

NBFC: Non-Banking Financial Company.

NCLT: National Company Law Tribunal.

ACC: Appointments Committee of the Cabinet.

Reserve fund: Profit set aside by NBFCs.

Rapid-revision prompts

What happened to forex reserves?

When does the NBFC exemption start?

Who is the new NCLT President?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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