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28 APRIL 2026

Mission SAKSHAM for UCBs

**1.40 lakh participants.
New Income Tax Act outreach.**

1.40 lakh

UCB PARTICIPANTS

**1 Apr
2026**

IT ACT 2025

Rs 75 cr

IIA BUILDING

Original concept illustration | Facts from cited sources

Mission SAKSHAM

UCB capacity building.

IIA

Seven-storey building.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 28 April 2026, sources dated 28 April 2026

Editor's briefing and contents

The RBI's Mission SAKSHAM for Urban Co-operative Banks leads this edition, followed by Income Tax Act, 2025 outreach and an IIA infrastructure project.

Research cutoff: 28 April 2026, sources dated 28 April 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 10-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI Governor launches Mission SAKSHAM for Urban Co-operative Banks

28 April 2026 | Business Standard

On Tuesday, 28 April 2026, RBI Governor Sanjay Malhotra launched Mission SAKSHAM (Sahakari Bank Kshamta Nirman), a sector-wide capacity-building and certification framework for Urban Co-operative Banks (UCBs). It is a mission-mode, all-India training initiative with in-person and e-learning programmes.

The programmes cover about 1.40 lakh participants across board members, senior management, heads of risk, compliance and audit functions, and employees in IT and other critical areas. The RBI said it will try to deliver content in regional languages where feasible. The mission was designed in consultation with the Umbrella Organisation of UCBs and national and State cooperative federations.

Key facts

Launched: 28 April 2026 by Governor Sanjay Malhotra

Full name: Sahakari Bank Kshamta Nirman

Target: about 1.40 lakh participants of UCBs

Content: in-person and e-learning, regional languages where feasible

Exam takeaway: UCBs are Urban Co-operative Banks, co-operative banks operating in urban and semi-urban areas.

One-minute recall: RBI Mission SAKSHAM (28 Apr 2026): training for about 1.40 lakh UCB staff and board members.

Business Standard

Economy and Finance

Income Tax Department holds outreach on the Income Tax Act, 2025

28 April 2026 | Press Information Bureau, Mumbai

PIB Mumbai reported on 28 April 2026 that the Income Tax Department held an outreach programme in Ghatkopar on the Income Tax Act, 2025, which came into effect from 1 April 2026, as part of a nationwide awareness drive. Over 350 taxpayers, chartered accountants and trade representatives took part.

Dr Vikram Sahay, Chief Commissioner of Income Tax, Mumbai, said the new Act reduces compliance cost through simplification and rationalisation. He said over 30 outreach programmes will be held in Mumbai in April and May, with a Mega Outreach event on 12 May 2026. Participants were also familiarised with digital services such as the AI-enabled 'Kar Saathi' chatbot.

Key facts

Law: Income Tax Act, 2025, effective 1 April 2026

Event: Ghatkopar outreach, 28 April 2026

Over 30 outreach programmes in Mumbai in April-May

Digital aid: AI-enabled 'Kar Saathi' chatbot

Exam takeaway: Taxpayer outreach explains new laws and digital services to reduce compliance errors.

One-minute recall: Income Tax Act 2025 (effective 1 Apr 2026): IT Dept outreach; Mega Outreach on 12 May.

Press Information Bureau, Mumbai

Government Schemes

Rs 75 crore new building for Indian Institute of Astrophysics, Bengaluru

28 April 2026 | Press Information Bureau

On 28 April 2026 Union Minister of State Dr Jitendra Singh laid the foundation stone of a Rs 75 crore,

seven-storey additional building at the Indian Institute of Astrophysics (IIA), Bengaluru, with about one lakh sq ft built-up area. The event was held at the IIA campus in Koramangala.

PIB notes that Union Budget 2026 announced four world-class telescopes to be developed by IIA: the National Large Solar Telescope, the National Large Optical-Infrared Telescope, an upgrade of the Himalayan Chandra Telescope and the COSMOS-2 Planetarium. The Minister said IIA's indigenous technologies are used in ISRO and other national and international missions, and traced its history to the Madras Observatory.

Key facts

Project: new building at IIA, Bengaluru; cost Rs 75 crore

Seven storeys, about 1 lakh sq ft

Budget 2026: four telescopes/facility projects for IIA

Foundation stone laid by Dr Jitendra Singh

Exam takeaway: IIA is a research institute under the Department of Science and Technology.

One-minute recall: IIA Bengaluru: Rs 75 crore seven-storey building; Budget 2026 telescopes (NLST, NLOT, HCT upgrade, COSMOS-2).

Press Information Bureau

Rapid revision and vocabulary

RBI Mission SAKSHAM (28 Apr 2026): training for about 1.40 lakh UCB staff and board members.

Income Tax Act 2025 (effective 1 Apr 2026): IT Dept outreach; Mega Outreach on 12 May.

IIA Bengaluru: Rs 75 crore seven-storey building; Budget 2026 telescopes (NLST, NLOT, HCT upgrade, COSMOS-2).

UCB: Urban Co-operative Bank.

SAKSHAM: Sahakari Bank Kshamta Nirman.

IIA: Indian Institute of Astrophysics.

NLST: National Large Solar Telescope.

Outreach: Public awareness programme.

Rapid-revision prompts

What is Mission SAKSHAM?

When did the new IT Act start?

What is being built at IIA?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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