

CrackExam - 24 April 2026

Practice test

11 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 24 April 2026, sources dated 24 April 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. RBI cancelled the Paytm Payments Bank licence under Section:

- A. 22(4) of the BR Act, 1949
- B. 35A of the BR Act
- C. 7 of the RBI Act
- D. 45ZL of the RBI Act

2. The licence cancellation was effective from close of business on:

- A. 24 April 2026
- B. 11 March 2022
- C. 31 January 2024
- D. 16 February 2024

3. RBI said it will apply to which authority for winding up?

- A. Supreme Court
- B. High Court
- C. NCLAT
- D. SEBI

4. The bank was barred from onboarding new customers from:

- A. 31 January 2024
- B. 11 March 2022
- C. 1 April 2026
- D. 16 February 2024

5. The State G-sec auction notified on 24 April 2026 totals:

- A. Rs 16,900 crore
- B. Rs 24,000 crore
- C. Rs 32,000 crore
- D. Rs 14,500 crore

6. The auction is on:

- A. 21 April 2026
- B. 28 April 2026
- C. 24 April 2026
- D. 30 April 2026

7. SEBI's April 2026 framework allows net settlement of funds for:

- A. Mutual funds
- B. Banks
- C. FPIs
- D. Insurers

8. Net settlement is allowed for:

- A. All transactions without safeguards
- B. Only derivatives
- C. Outright transactions
- D. Only IPOs

9. Before the framework, FPIs settled on a:

- A. Net basis
- B. T+0 basis only
- C. Barter basis
- D. Gross basis at custodian level

10. Ashok Lahiri was reported to replace which NITI Aayog Vice-Chairman?

- A. Rajiv Kumar
- B. Arvind Panagariya
- C. Amitabh Kant
- D. Suman Bery

11. The Chairman of NITI Aayog is the:

- A. Finance Minister
- B. Prime Minister
- C. President
- D. Home Minister

Designed and prepared by CrackExam.co.in Team

