



CRACKEXAM.CO.IN

DAILY CURRENT AFFAIRS

Your Exam. Your Strategy. Your Success.

22 APRIL 2026

MPC minutes: repo rate at 5.25%

Unanimous vote.
Draft PPI directions open.

5.25%

REPO RATE

5.00%

SDF RATE

22 May

COMMENTS DUE

Original concept illustration | Figures from cited sources

MPC

60th meeting minutes.

Andhra HC

First woman CJ.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 22 April 2026, sources dated 22 April 2026

Editor's briefing and contents

The RBI's MPC minutes lead this edition, followed by draft PPI directions and a landmark judicial appointment.

Research cutoff: 22 April 2026, sources dated 22 April 2026

Banking and RBI / 3

Appointments, Awards and Important Days / 3

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 10-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI publishes MPC minutes: repo rate kept at 5.25% by unanimous vote

22 April 2026 | Reserve Bank of India press release

On 22 April 2026 the RBI published the minutes of the Monetary Policy Committee's 60th meeting, held 6 to 8 April 2026 under Governor Sanjay Malhotra. Under Section 45ZL of the RBI Act, 1934, minutes are published on the fourteenth day after each meeting.

The MPC voted unanimously to keep the policy repo rate under the LAF unchanged at 5.25 per cent, with the standing deposit facility rate at 5.00 per cent. Members listed: Dr Nagesh Kumar, Saugata Bhattacharya, Prof Ram Singh, Dr Poonam Gupta (Deputy Governor) and Indranil Bhattacharyya (Executive Director), besides the Governor.

Key facts

Meeting: 60th MPC, 6 to 8 April 2026

Repo rate: 5.25% (unanimous, unchanged)

SDF rate: 5.00%

Minutes published 14th day after meeting (Section 45ZL, RBI Act 1934)

Exam takeaway: The MPC has six members: three from the RBI and three external members appointed by the Government.

One-minute recall: MPC minutes (22 Apr 2026): repo rate unchanged at 5.25%, SDF 5.00%, unanimous.

Reserve Bank of India press release

RBI proposes draft Master Direction on Prepaid Payment Instruments

22 April 2026 | Business Standard (PTI)

On Wednesday, 22 April 2026, the RBI proposed measures to build a more conducive framework for the growth of Prepaid Payment Instruments (PPIs), including better transaction security and clearer

rules on refunds and grievance redressal. A draft Master Direction on PPIs was issued with comments invited by 22 May 2026, according to PTI.

PPIs are instruments in which money is loaded and used for later transactions. They are categorised as general purpose PPI, gift PPI, transit PPI and PPI for NRIs, besides other specific purpose PPIs. The draft says a bank permitted to issue debit cards can issue PPIs with prior intimation to the Department of Payment and Settlement Systems (DPSS), RBI, Mumbai.

Key facts

Instrument: draft Master Direction on PPIs

Comments due: 22 May 2026

Types: general purpose, gift, transit, NRI and others

Focus: security, refunds, grievance redressal

Exam takeaway: A draft Master Direction is a proposal released for public comments before it becomes final.

One-minute recall: RBI draft PPI Master Direction (22 Apr 2026): comments by 22 May 2026.

Business Standard (PTI)

Appointments, Awards and Important Days

Justice Lisa Gill becomes first woman Chief Justice of Andhra Pradesh High Court

22 April 2026 | The Economic Times (PTI)

Justice Lisa Gill became the first woman to head the Andhra Pradesh High Court on Wednesday, 22 April 2026, PTI reported. The Supreme Court Collegium had recommended her name on 26 February.

She was moved from the Punjab and Haryana High Court to the Andhra Pradesh High Court ahead of the appointment, following a Collegium policy of moving a judge proposed to head a high court there two months before taking charge. Law Minister Arjun Ram Meghwal announced the appointment on X.

Key facts

Post: Chief Justice, Andhra Pradesh High Court

Justice Lisa Gill: first woman to head the court
Recommended by SC Collegium on 26 February
Earlier court: Punjab and Haryana High Court

Exam takeaway: High Court Chief Justices are appointed by the President after consultation under Article 217 of the Constitution.

One-minute recall: Justice Lisa Gill: first woman Chief Justice of Andhra Pradesh HC (22 Apr 2026).

The Economic Times (PTI)

Rapid revision and vocabulary

MPC minutes (22 Apr 2026): repo rate unchanged at 5.25%, SDF 5.00%, unanimous.

RBI draft PPI Master Direction (22 Apr 2026): comments by 22 May 2026.

Justice Lisa Gill: first woman Chief Justice of Andhra Pradesh HC (22 Apr 2026).

MPC: Monetary Policy Committee.

SDF: Standing Deposit Facility.

PPI: Prepaid Payment Instrument.

DPSS: Department of Payment and Settlement Systems.

Collegium: Body recommending judges' appointments.

Rapid-revision prompts

What did the MPC minutes show?

What is the PPI draft?

Who is the new Andhra HC CJ?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

RBI publishes MPC minutes: repo rate kept at 5.25% by unanimous vote

Reserve Bank of India press release

RBI proposes draft Master Direction on Prepaid Payment Instruments

Business Standard (PTI)

Justice Lisa Gill becomes first woman Chief Justice of Andhra Pradesh High Court

The Economic Times (PTI)

Designed and prepared by CrackExam.co.in Team