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17 APRIL 2026

RBI VRRR result and T-bill auction

Cut-off 5.24%.

Rs 24,000 crore T-bills next.

5.24%

CUT-OFF RATE

Rs 24,000
cr

T-BILL AUCTION

5%

RETAIL CAP

Original concept illustration | Figures from cited sources

VRRR

Rs 2,00,031 crore accepted.

SEBI

Fit-and-proper amendments.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 17 April 2026, sources dated 17 April 2026

Editor's briefing and contents

The VRRR result and a Treasury Bill auction notice lead this edition, followed by SEBI's amendments to intermediary regulations.

Research cutoff: 17 April 2026, sources dated 17 April 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 9-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

VRRR auction of 17 April 2026: Rs 2,00,031 crore accepted at 5.24% cut-off

17 April 2026 | Reserve Bank of India press release 2026-2027/96

The RBI published the result of the 7-day Variable Rate Reverse Repo (VRRR) auction held on 17 April 2026. Against a notified amount of Rs 2,00,000 crore, offers of Rs 2,28,098 crore were received and Rs 2,00,031 crore was accepted.

The cut-off rate was 5.24 per cent and the weighted average rate was 5.23 per cent. Offers at the cut-off rate were partially accepted at 78.43 per cent.

Key facts

Tenor: 7 days; notified Rs 2,00,000 crore

Offers received: Rs 2,28,098 crore

Accepted: Rs 2,00,031 crore

Cut-off 5.24%; weighted average 5.23%; partial acceptance 78.43%

Exam takeaway: Offers received above the notified amount (here Rs 2,28,098 crore against Rs 2,00,000 crore) show the surplus banks wanted to park.

One-minute recall: VRRR 17 Apr 2026: Rs 2,00,031 crore accepted; cut-off 5.24%, weighted average 5.23%.

Reserve Bank of India press release 2026-2027/96

RBI announces Rs 24,000 crore Treasury Bill auction on 22 April

17 April 2026 | Reserve Bank of India press release

On 17 April 2026 the RBI announced an auction of Government of India Treasury Bills worth a total of Rs 24,000 crore: Rs 12,000 crore of 91-day, Rs 6,000 crore of 182-day and Rs 6,000 crore of 364-day bills. The auction is on Wednesday, 22 April 2026 and settlement is on Thursday, 23 April 2026.

The auction uses the multiple price method. Competitive bids are accepted from 10:30 am to 11:30 am and non-competitive bids from 10:30 am to 11:00 am on the e-Kuber system. Individuals can

bid non-competitively through the Retail Direct portal, with retail allocation limited to a maximum of 5 per cent of the notified amount.

Key facts

Total: Rs 24,000 crore (91-day 12,000; 182-day 6,000; 364-day 6,000)

Auction: 22 April 2026; settlement: 23 April 2026

Method: multiple price

Retail allocation: maximum 5% of notified amount

Exam takeaway: Treasury Bills are short-term government securities of 91, 182 and 364 days.

One-minute recall: T-bill auction 22 Apr 2026: Rs 24,000 crore; retail share up to 5% via Retail Direct.

Reserve Bank of India press release

National and International Affairs

SEBI tightens 'fit and proper' norms for intermediaries

17 April 2026 | The Tribune (Tribune News Service)

The Tribune reported on 17 April 2026 that SEBI had notified amendments to the regulations governing market intermediaries such as stockbrokers, depository participants, investment advisers and portfolio managers. The changes were published in the Gazette of India and came into force immediately, aimed at strengthening investor protection.

One change defines 'days' in the intermediary regulations as calendar days unless a regulation states otherwise. Another changes the 'fit and proper' disqualification wording from whether a person has 'incurred' disqualifications to whether the person has been 'subjected to' certain disqualifying events, and removes two items from the relevant schedule.

Key facts

Regulator: SEBI

Applies to: intermediaries such as brokers, DPs, advisers, portfolio managers

'Days' now means calendar days unless stated otherwise

Effective: immediately on Gazette publication

Exam takeaway: 'Fit and proper' criteria test an entity's integrity, financial soundness and legal compliance for SEBI registration.

One-minute recall: SEBI amends intermediary regulations: 'days' = calendar days; fit-and-proper wording tightened; effective immediately.

The Tribune (Tribune News Service)

Rapid revision and vocabulary

VRRR 17 Apr 2026: Rs 2,00,031 crore accepted; cut-off 5.24%, weighted average 5.23%.

T-bill auction 22 Apr 2026: Rs 24,000 crore; retail share up to 5% via Retail Direct.

SEBI amends intermediary regulations: 'days' = calendar days; fit-and-proper wording tightened; effective immediately.

VRRR: Variable Rate Reverse Repo.

T-bill: Treasury Bill.

Cut-off rate: Lowest accepted rate in an auction.

Intermediary: SEBI-registered market entity.

Retail Direct: RBI's portal for retail G-sec investors.

Rapid-revision prompts

What was the VRRR cut-off rate?

What is the T-bill size on 22 April?

What did SEBI amend?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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