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16 APRIL 2026

RBI absorbs surplus liquidity

7-day VRRR of Rs 2 lakh crore.
SEBI-FIU MoU on fraud.

Rs 2 lakh
cr

VRRR AMOUNT

Rs 32,000
cr

G-SEC AUCTION

15 Apr

MoU SIGNED

Original concept illustration | Figures from cited sources

VRRR

7 days, reversal 24 April.

SEBI-FIU

MoU under the PMLA.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 16 April 2026, sources dated 16 April 2026

Editor's briefing and contents

The RBI's liquidity absorption and a government securities auction notice lead this edition, followed by the SEBI and FIU-India MoU.

Research cutoff: 16 April 2026, sources dated 16 April 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 9-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI to hold Rs 2 lakh crore 7-day VRRR auction on 17 April

16 April 2026 | Reserve Bank of India press release 2026-2027/93; Business Standard

On 16 April 2026 the RBI announced a 7-day Variable Rate Reverse Repo (VRRR) auction under the Liquidity Adjustment Facility (LAF) for Friday, 17 April 2026, citing surplus transient liquidity conditions. The notified amount is Rs 2,00,000 crore, the window is 09:30 AM to 10:00 AM and the date of reversal is 24 April 2026.

Business Standard reported that the banking system surplus, measured by funds parked in the RBI's LAF window, was Rs 5.2 trillion on Wednesday, 15 April, and had stayed above Rs 5 trillion for several days. It noted that the RBI held a similar auction of a similar amount on 10 April 2026.

Key facts

Instrument: 7-day VRRR under LAF

Notified amount: Rs 2,00,000 crore

Auction date: 17 April 2026; reversal 24 April 2026

Reason: surplus transient liquidity

Exam takeaway: A VRRR absorbs surplus liquidity: banks lend money to the RBI for a fixed period at a rate set in the auction.

One-minute recall: RBI VRRR of Rs 2 lakh crore, 7 days, on 17 April 2026 to absorb surplus liquidity.

Reserve Bank of India press release 2026-2027/93; Business Standard

RBI underwriting auction for Rs 32,000 crore of government securities

16 April 2026 | Reserve Bank of India press release 2026-2027/90

The RBI issued an underwriting auction notice on 16 April 2026 for the sale (re-issue) of Government of India securities worth Rs 32,000 crore through an auction on Friday, 17 April 2026. The securities are

6.36% GS 2031 (Rs 21,000 crore) and 6.90% GS 2065 (Rs 11,000 crore).

Each Primary Dealer has a Minimum Underwriting Commitment of Rs 500 crore for the 2031 paper and Rs 262 crore for the 2065 paper, with equal minimum bidding commitments under the Additional Competitive Underwriting (ACU) auction. The ACU bids go through the e-Kuber system between 09:00 AM and 09:30 AM.

Key facts

Auction date: 17 April 2026

6.36% GS 2031: Rs 21,000 crore; MUC Rs 500 crore per PD

6.90% GS 2065: Rs 11,000 crore; MUC Rs 262 crore per PD

ACU bids on e-Kuber, 09:00 to 09:30 AM

Exam takeaway: Primary Dealers underwrite government securities auctions and commit to bid for them.

One-minute recall: RBI underwriting auction of Rs 32,000 crore G-secs on 17 April 2026 (2031 and 2065 papers).

Reserve Bank of India press release 2026-2027/90

National and International Affairs

SEBI and FIU-India sign MoU on fraud data sharing

16 April 2026 | CNBC TV18

On 16 April 2026 SEBI said it had signed a Memorandum of Understanding with the Financial Intelligence Unit-India (FIU-India), Ministry of Finance, to enhance cooperation and data sharing to combat fraud in the securities market. The MoU was signed on 15 April 2026 after incorporating the Egmont principles of information exchange.

It supports effective implementation of the Prevention of Money Laundering Act, 2002 and its rules. Amit Mohan Govil, Director, FIU-India, and Sandip Pradhan, Whole Time Member, SEBI, signed it.

Key facts

Parties: SEBI and FIU-India (Ministry of Finance)

Signed: 15 April 2026, announced 16 April

Principles: Egmont principles of information exchange

Law: Prevention of Money Laundering Act, 2002

Exam takeaway: FIU-India is the national agency for receiving and analysing financial transaction information.

One-minute recall: SEBI-FIU-India MoU (signed 15 Apr 2026) for fraud data sharing under the PMLA.

CNBC TV18

Rapid revision and vocabulary

RBI VRRR of Rs 2 lakh crore, 7 days, on 17 April 2026 to absorb surplus liquidity.

RBI underwriting auction of Rs 32,000 crore G-secs on 17 April 2026 (2031 and 2065 papers).

SEBI-FIU-India MoU (signed 15 Apr 2026) for fraud data sharing under the PMLA.

VRRR: Variable Rate Reverse Repo.

LAF: Liquidity Adjustment Facility.

MUC: Minimum Underwriting Commitment.

ACU: Additional Competitive Underwriting.

FIU-India: Financial Intelligence Unit-India.

Rapid-revision prompts

What is a VRRR?

What was notified for 17 April G-sec auction?

What does the SEBI-FIU MoU cover?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

RBI to hold Rs 2 lakh crore 7-day VRRR auction on 17 April

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