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15 APRIL 2026

NBFC branches get easier

RBI relaxes branch authorisation.
SEBI board at full strength.

**Rs 50
crore**

NOF THRESHOLD

AA

RATING THRESHOLD

4 WTM

SEBI STRENGTH

Original concept illustration | Figures from cited sources

SCB deposits

Rs 262.3 lakh crore.

SEBI WTM

KVR Murty.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 15 April 2026, sources dated 15 April 2026

Editor's briefing and contents

The RBI's relaxed branch norms for NBFCs lead this edition. Scheduled banks' position at the financial year-end and a new SEBI Whole-Time Member follow.

Research cutoff: 15 April 2026, sources dated 15 April 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 10-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI lets NBFCs open branches without prior approval in most cases

15 April 2026 | Reserve Bank of India directions, as reported by PTI in The Hindu BusinessLine

On Wednesday, 15 April 2026, the RBI issued the Reserve Bank of India (Non-Banking Financial Companies - Branch Authorisation) Amendment Directions, 2026. They let an NBFC open branches without prior RBI approval in most cases, unless specifically restricted, to ease doing business while keeping regulatory compliance.

For deposit-taking NBFCs there are conditions linked to net owned funds (NOF) and credit rating. A deposit-taking NBFC with NOF of up to Rs 50 crore or a rating below AA may open a branch or appoint agents only within the state of its registered office. If NOF is above Rs 50 crore and the rating is AA or above, it may open a branch or appoint agents anywhere in India.

Key facts

Directions: NBFC Branch Authorisation Amendment Directions, 2026

General rule: no prior RBI approval needed unless restricted

Deposit-taking NBFC, NOF up to Rs 50 crore or rating below AA: home State only

NOF above Rs 50 crore and rating AA or above: anywhere in India

Exam takeaway: NOF is net owned funds, the capital base RBI uses to size NBFC permissions.

One-minute recall: NBFC branches: no prior RBI approval in most cases; deposit-takers need NOF above Rs 50 crore and AA rating to go pan-India.

Reserve Bank of India directions, as reported by PTI in The Hindu BusinessLine

Scheduled banks' deposits at Rs 262.3 lakh crore on 31 March 2026

15 April 2026 | Reserve Bank of India, Scheduled Banks' Statement of Position

The RBI's Scheduled Banks' Statement of Position in India as on 31 March 2026, released on 15 April 2026, shows deposits (other than from banks) of scheduled commercial banks, including RRBs, SFBs and payments banks, at Rs 26,230,485.73 crore (about Rs 262.3 lakh crore), against Rs 23,115,692.70 crore on 4 April 2025. By our calculation that is about 13.5 per cent higher.

Of the 31 March 2026 total, demand deposits were Rs 3,688,145.43 crore and time deposits were Rs 22,542,340.30 crore. Borrowings of scheduled commercial banks from the RBI stood at Rs 254,442 crore, against Rs 60,031 crore on 4 April 2025.

Key facts

SCB deposits, 31 March 2026: Rs 26,230,485.73 crore

SCB deposits, 4 April 2025: Rs 23,115,692.70 crore (31 March 2026 figure is about 13.5% higher, our calculation)

Demand deposits: Rs 3,688,145.43 crore; time deposits: Rs 22,542,340.30 crore

Borrowings from RBI: Rs 254,442 crore (4 April 2025: Rs 60,031 crore)

Exam takeaway: A statement of position shows scheduled banks' balance sheet items on specific reporting dates.

One-minute recall: SCB deposits on 31 Mar 2026: Rs 26,230,485.73 crore (about Rs 262.3 lakh crore).

Reserve Bank of India, Scheduled Banks' Statement of Position

Appointments, Awards and Important Days

KVR Murty takes charge as SEBI Whole-Time Member

15 April 2026 | The Hindu BusinessLine

KVR Murty assumed charge as Whole-Time Member (WTM) of SEBI on Wednesday, 15 April 2026. With his appointment SEBI has four whole-time members, filling all sanctioned positions on the board, The Hindu BusinessLine reported.

He was earlier Additional Controller General of Defence Accounts in the Ministry of Defence, and holds a Master's degree in Economics from the Delhi School of Economics. His earlier posts include

Principal Integrated Financial Adviser to the Indian Air Force, Financial Adviser to DRDO and Joint Secretary in the Ministry of Corporate Affairs, where he worked on decriminalisation of corporate laws that later formed the framework of the Jan Vishwas Bill.

Key facts

Post: Whole-Time Member, SEBI

Officer: KVR Murty, took charge 15 April 2026

SEBI strength: four WTM, all sanctioned posts filled

Earlier: Additional Controller General of Defence Accounts

Exam takeaway: SEBI's board includes a chairperson, whole-time members and nominees of government and RBI.

One-minute recall: SEBI: KVR Murty joins as WTM; board at full strength of four WTMs.

[The Hindu BusinessLine](#)

Rapid revision and vocabulary

NBFC branches: no prior RBI approval in most cases; deposit-takers need NOF above Rs 50 crore and AA rating to go pan-India.

SCB deposits on 31 Mar 2026: Rs 26,230,485.73 crore (about Rs 262.3 lakh crore).

SEBI: KVR Murty joins as WTM; board at full strength of four WTMs.

NBFC: Non-Banking Financial Company.

NOF: Net Owned Funds.

SCB: Scheduled Commercial Bank.

WTM: Whole-Time Member.

RRB: Regional Rural Bank.

Rapid-revision prompts

What is the new NBFC branch rule?

What were SCB deposits on 31 March 2026?

Who is SEBI's new WTM?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

RBI lets NBFCs open branches without prior approval in most cases

[Reserve Bank of India directions, as reported by PTI in The Hindu BusinessLine](#)

Scheduled banks' deposits at Rs 262.3 lakh crore on 31 March 2026

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