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12 APRIL 2026

How much surplus keeps WACR low?

RBI study on optimal liquidity.
SEBI launches three IT platforms.

0.6-1.1%

SURPLUS OF NDTL

5-10 bps

WACR BELOW REPO

3

SEBI PLATFORMS

Original concept illustration | Figures from cited sources

SUPCOMS

Single communication platform.

12 April

Human Space Flight Day.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 12 April 2026, sources dated 10 to 13 April 2026

Editor's briefing and contents

An RBI study on liquidity and call rates leads this edition. SEBI's three IT platforms and the UN's Human Space Flight Day follow.

Research cutoff: 12 April 2026, sources dated 10 to 13 April 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 10-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI study: surplus liquidity of 0.6 to 1.1 per cent of NDTL keeps WACR just below repo

12 April 2026 | RBI study 'Optimal Level of Liquidity', as reported by The Hindu BusinessLine

The Hindu BusinessLine reported on 12 April 2026 on an RBI study, 'Optimal Level of Liquidity'. It says the weighted average call rate (WACR) aligns with the repo rate at different levels of liquidity in deficit and surplus conditions. Surplus liquidity of 0.6 to 1.1 per cent of NDTL (net demand and time liabilities) is likely to keep WACR 5 to 10 basis points below the repo rate, currently 5.25 per cent.

In absolute terms, using NDTL of all scheduled banks as on 30 March 2026, that surplus is Rs 1,53,242 crore to Rs 2,80,943 crore, keeping WACR at 5.15 to 5.20 per cent. A deficit of 0.4 to 0.7 per cent of NDTL, or Rs 1,02,161 crore to Rs 1,78,782 crore, would keep WACR 5 to 10 bps above the repo rate, at 5.30 to 5.35 per cent.

The report said the guiding principle of RBI liquidity management is to align the WACR, the operating target of monetary policy, with the policy repo rate, because mismatches can hamper policy transmission.

Key facts

Operating target: weighted average call rate (WACR)

Surplus of 0.6 to 1.1% of NDTL: WACR 5 to 10 bps below repo

Deficit of 0.4 to 0.7% of NDTL: WACR 5 to 10 bps above repo

Repo rate: 5.25%

Exam takeaway: The operating target is the short-term rate the central bank steers to pass on its policy rate.

One-minute recall: RBI study: surplus 0.6-1.1% of NDTL keeps WACR 5-10 bps below repo.

RBI study 'Optimal Level of Liquidity', as reported by The Hindu BusinessLine

SEBI launches SUPCOMS, e-adjudication portal and C-SAC

10 to 12 April 2026 | Securities and Exchange Board of India, as reported by FinTech BizNews

FinTech BizNews reported on 12 April 2026 that SEBI Chairman Tuhin Kanta Pandey launched three IT solutions to improve efficiency, digitally enable quasi-judicial proceedings and strengthen cybersecurity supervision.

They are the Single Universal Platform for Communications (SUPCOMS), meant to replace email-centric interactions with SEBI and build institutional memory; a next-generation e-adjudication portal for quasi-judicial proceedings; and Cyber-Sec Audit Compliance (C-SAC), an AI-enabled platform for automated analysis of cyber audit reports of SEBI-regulated entities.

Key facts

Launched by: SEBI Chairman Tuhin Kanta Pandey

SUPCOMS: Single Universal Platform for Communications

e-adjudication portal: digital quasi-judicial proceedings

C-SAC: AI-enabled cyber audit compliance

Exam takeaway: SEBI is the regulator of the securities market.

One-minute recall: SEBI platforms: SUPCOMS, e-adjudication portal, C-SAC.

Securities and Exchange Board of India, as reported by FinTech BizNews

Appointments, Awards and Important Days

International Day of Human Space Flight, 12 April

12 April 2026 | United Nations

The UN General Assembly, in resolution A/RES/65/271 of 7 April 2011, declared 12 April as the International Day of Human Space Flight, to

celebrate the beginning of the space era for mankind.

The UN says 12 April 1961 was the date of the first human space flight, carried out by Yuri Gagarin, a Soviet citizen.

Key facts

Day: International Day of Human Space Flight

Date: 12 April

Declared by: UNGA resolution A/RES/65/271, 7 April 2011

12 April 1961: first human space flight, Yuri Gagarin

Exam takeaway: The day marks the first human space flight of 12 April 1961.

One-minute recall: Human Space Flight Day: 12 April; UNGA A/RES/65/271; Gagarin 1961.

United Nations

Rapid revision and vocabulary

RBI study: surplus 0.6-1.1% of NDTL keeps WACR 5-10 bps below repo.

SEBI platforms: SUPCOMS, e-adjudication portal, C-SAC.

Human Space Flight Day: 12 April; UNGA A/RES/65/271; Gagarin 1961.

WACR: Weighted Average Call Rate.

NDTL: Net Demand and Time Liabilities.

bps: basis points.

SUPCOMS: Single Universal Platform for Communications.

C-SAC: Cyber-Sec Audit Compliance.

Rapid-revision prompts

What does the RBI liquidity study say about WACR?

What are SEBI's three new platforms?

Why is 12 April observed?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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