

CrackExam - 11 April 2026

Practice test

12 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 11 April 2026, sources dated 9 to 11 April 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. The RBI discussion paper of 9 April 2026 proposes a delay for transfers above:

- A. Rs 1 lakh
- B. Rs 10,000
- C. Rs 50,000
- D. Rs 25 lakh

2. The proposed delay for the general case is:

- A. 24 hours
- B. One hour
- C. Ten minutes
- D. Three days

3. For users aged 70 and above, the paper proposes a 24-hour delay above:

- A. Rs 10,000
- B. Rs 25 lakh
- C. Rs 5 lakh
- D. Rs 50,000

4. Comments on the discussion paper are due by:

- A. 9 April 2026
- B. 30 June 2026
- C. 8 May 2026
- D. 1 April 2027

5. Transactions above Rs 10,000 account for what share of reported fraud value, per the paper?

- A. 98.5 per cent
- B. 45 per cent
- C. 92 per cent
- D. 25 per cent

6. The notified amount of the RBI's 10 April VRRR auction was:

- A. Rs 5,59,722 crore
- B. Rs 20,000 crore
- C. Rs 2,00,000 crore
- D. Rs 97 crore

7. The VRRR auction's tenor was:

- A. 14 days
- B. 28 days
- C. 7 days
- D. 1 day

8. A VRRR auction is used when liquidity is:

- A. In surplus
- B. In deficit
- C. Frozen
- D. Zero

9. RTGS was introduced by the RBI in:

- A. 2004
- B. 2010
- C. 2016
- D. 1998

10. IMPS was introduced in:

- A. 2004
- B. 2010
- C. 2016
- D. 2020

11. UPI was launched by NPCI in:

- A. 2010
- B. 2004
- C. 2019
- D. 2016

12. UPI banks grew to how many by January 2026?

- A. 216
- B. 100
- C. 1,000
- D. 691

Designed and prepared by CrackExam.co.in Team

