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5 APRIL 2026

# State bonds get a calendar

RBI's BIS pilot covers nine States.  
National Maritime Day marked.

9 States

BIS PILOT

450 days

EXPORT CREDIT

5 April

MARITIME DAY

Original concept illustration | Figures from cited sources

## Maritime Day

63rd edition, Mumbai.

## Conscience Day

UN day, 5 April.

**Price of the Edition: Complimentary Copy**

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 5 April 2026, sources dated 3 to 6 April 2026

## Editor's briefing and contents

RBI's pilot of a Benchmark Issuance Strategy for State borrowings leads this edition, with the trade relief directions for exporters. National Maritime Day and the International Day of Conscience follow.

Research cutoff: 5 April 2026, sources dated 3 to 6 April 2026

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### Reading guide

4 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 13-question test uses this same dataset. Original practice, not an actual previous-year paper.



**Banking and RBI**

## RBI's Benchmark Issuance Strategy for State borrowings: Telangana joins

5 April 2026 | The Hindu and The Hindu BusinessLine

The Reserve Bank of India decided to introduce a Benchmark Issuance Strategy (BIS) for State market borrowings on a pilot basis in nine States from FY 2026-27, based on their concurrence, The Hindu BusinessLine reported on 3 April 2026. The nine States are Andhra Pradesh, Bihar, Chhattisgarh, Kerala, Madhya Pradesh, Maharashtra, Rajasthan, Telangana and Uttar Pradesh.

Under BIS, States issue securities in specific benchmark tenor buckets as per a pre-announced calendar. The aim is larger, more liquid benchmark bonds, better price discovery and clearer visibility of supply in the State bond market.

The Hindu reported on 5 April that Telangana, in line with BIS, had sent an indent to raise Rs 18,900 crore in the first quarter of 2026-27, with tenures from six years to over 25 years. It plans Rs 3,000 crore in three tranches on 22 April.

**Key facts**

Strategy: Benchmark Issuance Strategy (BIS) for State Development Loans

Pilot: nine States from FY 2026-27

Telangana: Rs 18,900 crore planned in Q1 FY27

Aim: liquidity, price discovery, transparency

Exam takeaway: State Development Loans (SDLs) are bonds issued by State governments to raise market borrowings.

One-minute recall: RBI BIS pilot for 9 States from FY27; Telangana joins.

The Hindu and The Hindu BusinessLine

## RBI's Trade Relief Measures Directions, 2026 for exporters

5 April 2026 | Reported by Cooperative Banks India

Cooperative Banks India reported on 5 April 2026 that the RBI has issued the Trade Relief Measures Directions, 2026 to ease debt servicing pressure on exporters caused by geopolitical tensions. The directions offer temporary relief and aim to keep export financing smooth.

The export credit period can be extended to a maximum of 450 days for qualifying entities. Packing credit can be liquidated through domestic sales proceeds or by substituting other export orders.

The directions apply to commercial banks, primary (urban), state and central co-operative banks, NBFC-Factors and All-India Financial Institutions.

**Key facts**

Directions: Trade Relief Measures Directions, 2026

Export credit tenor: up to 450 days

Packing credit: liquidation via domestic sales or other export orders

Applies to: banks, co-operative banks, NBFC-Factors, AIFIs

Exam takeaway: Packing credit is short-term finance given to an exporter before shipment.

One-minute recall: RBI Trade Relief Measures Directions 2026: export credit up to 450 days.

Reported by Cooperative Banks India

**Appointments, Awards and Important Days**

## 63rd National Maritime Day finale held in Mumbai on 5 April

5 April 2026 | Press Information Bureau (Ministry of Ports, Shipping and Waterways)

PIB reported on 6 April 2026 that the Grand Finale of the 63rd National Maritime Day Celebrations 2026, marking the culmination of Merchant Navy Week, was held on 5 April 2026 at the Bharatratnam Auditorium, Andheri, Mumbai. The theme was 'Maritime India, Empowering Progress.'

Merchant Navy Week began with the ceremonial lapel pinning of President Droupadi Murmu and Prime Minister Narendra Modi. Awards and special recognition certificates were presented for

excellence in the maritime sector. Shri Deepak Shetty, former Director General of Shipping, was the Guest of Honour.

### Key facts

Event: 63rd National Maritime Day finale

Date and place: 5 April 2026, Mumbai

Theme: Maritime India, Empowering Progress

Ministry: Ports, Shipping and Waterways

Exam takeaway: National Maritime Day is observed on 5 April every year.

One-minute recall: 63rd National Maritime Day: 5 Apr 2026; theme 'Maritime India, Empowering Progress'.

Press Information Bureau (Ministry of Ports, Shipping and Waterways)

## International Day of Conscience, 5 April

5 April 2026 | DailyConnects current affairs briefing

DailyConnects lists the International Day of Conscience as observed every year on 5 April. The United Nations General Assembly proclaimed the day in 2019.

The site gives the 2026 theme as 'Acting with Conscience for a Peaceful and Sustainable World'. This theme is as reported by DailyConnects; we did not find it on a UN page.

### Key facts

Day: International Day of Conscience

Date: 5 April every year

Proclaimed by: UN General Assembly, 2019

2026 theme per DailyConnects: Acting with Conscience for a Peaceful and Sustainable World

Exam takeaway: Days observed by the UN are common static current affairs questions.

One-minute recall: International Day of Conscience: 5 April; UNGA 2019.

DailyConnects current affairs briefing

## Rapid revision and vocabulary

RBI BIS pilot for 9 States from FY27; Telangana joins.

RBI Trade Relief Measures Directions 2026: export credit up to 450 days.

63rd National Maritime Day: 5 Apr 2026; theme 'Maritime India, Empowering Progress'.

International Day of Conscience: 5 April; UNGA 2019.

BIS: Benchmark Issuance Strategy.

SDL: State Development Loan.

Packing credit: pre-shipment export finance.

AIFI: All-India Financial Institution.

Merchant Navy Week: the week ending on 5 April.

### Rapid-revision prompts

Which States are in the BIS pilot?

What is the maximum export credit period?

What was the 2026 National Maritime Day theme?

When is the International Day of Conscience?

## Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 4 stories because that is what we could verify for the day.

### RBI's Benchmark Issuance Strategy for State borrowings: Telangana joins

The Hindu and The Hindu BusinessLine

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