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4 APRIL 2026

Two-factor for payments

RBI rule in force from 1 April.
OTR norms eased from 6 April.

2FA

DIGITAL PAYMENTS

6 April

OTR RULES

47%

NDC INTENSITY CUT

Original concept illustration | Figures from cited sources

POWERGRID

New CMD named.

NDC 2035

60% non-fossil.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 4 April 2026, sources dated 25 March to 4 April 2026

Editor's briefing and contents

RBI's two-factor rule for digital payments and the eased OTR norms lead this edition. India's 2035 climate targets, carried forward from 25 March, and a POWERGRID appointment follow.

Research cutoff: 4 April 2026, sources dated 25 March to 4 April 2026

Banking and RBI / 3

Government Schemes / 3

Appointments, Awards and Important Days / 4

Rapid revision and vocabulary / 4

Sources and publication information / 5

Reading guide

4 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 13-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI's two-factor authentication rule for digital payments takes effect

4 April 2026 (rule effective 1 April 2026) | Reserve Bank of India framework, as reported by Business Today

Business Today reported on 4 April 2026 that, from 1 April 2026, the Reserve Bank of India has rolled out mandatory two-factor authentication for digital payments. Under the framework, every digital payment, whether through UPI, debit or credit cards, or online banking, must be verified with at least two independent authentication factors.

The factors can include OTPs, biometrics such as fingerprint or face recognition, device-based authentication or PINs. The report said earlier many transactions relied mainly on OTPs, a method exposed to SIM-swap fraud and phishing.

The report added that the RBI is promoting risk-based authentication, where banks can apply stricter checks to high-risk transactions such as unusual spending patterns or unfamiliar locations. Banks and fintechs must upgrade systems for real-time authentication, tokenisation and fraud detection.

Key facts

Effective: 1 April 2026

Applies to: UPI, cards, online banking, per the report

Rule: at least two independent authentication factors

Approach: risk-based authentication for high-risk transactions

Exam takeaway: Two-factor authentication means proving identity with two different types of factor, such as a PIN plus biometrics.

One-minute recall: RBI 2FA for digital payments from 1 Apr 2026; risk-based checks promoted.

Reserve Bank of India framework, as reported by Business Today

Exchanges relax order-to-trade ratio rules from 6 April

4 April 2026 | Reported by News18

News18 reported on 4 April 2026 that exchanges would roll out a revised Order-to-Trade Ratio (OTR) framework effective 6 April, easing penalties for equity options. OTR measures orders placed, including cancellations and modifications, against trades executed. A high ratio is linked to excessive order activity.

The report said the permissible range for exemption in options had been widened, so fewer orders attract penalties. It also said SEBI clarified that algorithmic orders placed by designated market makers are exempt from OTR computation, which is expected to help liquidity providers who place two-sided quotes continuously.

Key facts

Effective: 6 April 2026

Measure: Order-to-Trade Ratio

Change: wider exemption range in options; market maker algos exempt

Aim: liquidity and lower compliance burden

Exam takeaway: OTR norms curb excessive order activity that can strain systems or point to manipulation.

One-minute recall: OTR rules eased from 6 Apr 2026; market maker algos exempt.

Reported by News18

Government Schemes

India's NDC for 2031-35 (Cabinet approval of 25 March 2026)

25 March 2026 (carried forward) | Press Information Bureau

Carried forward from 25 March 2026: the Union Cabinet approved India's Nationally Determined Contribution (NDC) for 2031 to 2035 under the UNFCCC and the Paris Agreement. It is India's third NDC.

Targets by 2035: cut the emissions intensity of GDP by 47 per cent from the 2005 level; reach 60 per cent cumulative installed electric power capacity from non-fossil sources; and create a carbon sink of 3.5 to 4.0 billion tonnes of CO₂ equivalent through forest and tree cover.

PIB said emissions intensity fell 36 per cent between 2005 and 2020, and non-fossil capacity reached 52.57 per cent in February 2026. India's 2015 targets (33 to 35 per cent intensity cut and 40 per cent non-fossil capacity) were met 11 and 9 years ahead of time.

Key facts

Approved by: Union Cabinet, 25 March 2026

Emissions intensity: 47% cut by 2035 (2005 base)

Non-fossil capacity: 60% by 2035; 52.57% in Feb 2026

Carbon sink: 3.5 to 4.0 billion tonnes CO₂ eq.

Exam takeaway: NDC stands for Nationally Determined Contribution, each country's own climate pledge under the Paris Agreement.

One-minute recall: NDC 2031-35: 47% intensity cut, 60% non-fossil capacity, sink 3.5-4.0 bn t.

Press Information Bureau

Appointments, Awards and Important Days

Burra Vamsi Rama Mohan becomes POWERGRID CMD

1 April 2026 (reported 2 to 4 April) | Energetica India and Bureaucrats India

Power Grid Corporation of India (POWERGRID) appointed Burra Vamsi Rama Mohan as Chairman and Managing Director with effect from 1 April 2026, Energetica India reported on 4 April. Bureaucrats India reported on 2 April that he had assumed charge.

He was earlier Director (Projects) at POWERGRID and has over 30 years of experience in power transmission and telecom. He has also been COO (Telecom) and CEO of POWERGRID Teleservices.

Key facts

Company: Power Grid Corporation of India (POWERGRID)

New CMD: Burra Vamsi Rama Mohan, effective 1 April 2026

Earlier post: Director (Projects)

Experience: over 30 years in transmission and telecom

Exam takeaway: POWERGRID is India's largest power transmission utility.

One-minute recall: POWERGRID CMD: Burra Vamsi Rama Mohan from 1 Apr 2026.

Energetica India and Bureaucrats India

Rapid revision and vocabulary

RBI 2FA for digital payments from 1 Apr 2026; risk-based checks promoted.

OTR rules eased from 6 Apr 2026; market maker algos exempt.

NDC 2031-35: 47% intensity cut, 60% non-fossil capacity, sink 3.5-4.0 bn t.

POWERGRID CMD: Burra Vamsi Rama Mohan from 1 Apr 2026.

2FA: Two-factor authentication.

OTR: Order-to-Trade Ratio.

NDC: Nationally Determined Contribution.

CMD: Chairman and Managing Director.

Rapid-revision prompts

What does the RBI 2FA rule require?

When do the new OTR rules start?

What are India's 2035 NDC targets?

Who is POWERGRID's CMD?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 4 stories because that is what we could verify for the day.

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