

# CrackExam - 2 April 2026

## Practice test

14 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 2 April 2026, sources dated 2 April 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

### 1. UPI value in March 2026 was:

- A. Rs 29.53 lakh crore
- B. Rs 26.84 lakh crore
- C. Rs 24.77 lakh crore
- D. Rs 22.64 lakh crore

### 2. UPI volume in March 2026 was:

- A. 20.39 billion
- B. 18.3 billion
- C. 29.53 billion
- D. 22.64 billion

### 3. UPI's first launch in Europe was in:

- A. Germany
- B. Italy
- C. France
- D. Spain

### 4. UPI's share of all digital transactions in India, per the report:

- A. 50 per cent
- B. 85 per cent
- C. 60 per cent
- D. 95 per cent

### 5. The RBI's April 2026 circular on Floating Rate Savings Bonds left what unchanged?

- A. Nomination rules
- B. Product structure
- C. Digital access
- D. Compliance norms

### 6. What new nomination feature was introduced?

- A. Single nominee only
- B. Verbal nomination
- C. No nomination
- D. Amount-wise allocation

### 7. The scheme for sintered rare earth permanent magnets has an outlay of:

- A. Rs 7,280 crore
- B. Rs 6,450 crore
- C. Rs 730 crore
- D. Rs 1,000 crore

### 8. The magnet scheme targets capacity of:

- A. 600 MTPA
- B. 60,000 MTPA
- C. 6,000 MTPA
- D. 3 tonnes a year

### 9. The Cabinet approved the magnet scheme on:

- A. 15 December 2025
- B. 2 April 2026
- C. 1 April 2026
- D. 26 November 2025

### 10. Which body established India's rare earth resource figures cited?

- A. NITI Aayog
- B. SEBI
- C. Atomic Minerals Directorate (AMD)
- D. ISRO

**11. India is dependent on imports mainly for:**

- A. Rare earth magnets
- B. Rare earth minerals
- C. Monazite
- D. Beach sand

**12. Who took additional charge as SAIL CMD?**

- A. Amarendu Prakash
- B. Krishna Kumar Singh
- C. Atul Bhatt
- D. Sanjay Lohiya

**13. Whose resignation was effective from 1 April 2026?**

- A. Krishna Kumar Singh
- B. Amarendu Prakash
- C. M Nagaraju
- D. Faiz Ahmed Kidwai

**14. KK Singh's additional charge is for:**

- A. One year
- B. Six months fixed
- C. Five years
- D. Three months or until a regular appointee

Designed and prepared by CrackExam.co.in Team