

CrackExam - 1 April 2026

Answer key and explanations

20 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 1 April 2026, sources dated 31 March to 1 April 2026

1:D | 2:B | 3:C | 4:A | 5:A

6:D | 7:C | 8:C | 9:B | 10:C

11:C | 12:A | 13:D | 14:D | 15:B

16:B | 17:A | 18:A | 19:B | 20:D

1. D | Banking and RBI

Rupee NDF contracts to resident and non-resident users.

[Read original source](#)

2. B | Banking and RBI

USD 100 million, to be implemented by 10 April.

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3. C | Banking and RBI

Deliverable contracts, provided no offsetting non-deliverable positions are held.

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4. A | Banking and RBI

Banks must not permit rebooking.

[Read original source](#)

5. A | Economy and Finance

1 April 2026.

[Read original source](#)

6. D | Economy and Finance

The Income-tax Act, 1961.

[Read original source](#)

7. C | Economy and Finance

The CBDT, on 20 March 2026.

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8. C | Economy and Finance

21 August 2025; Parliament passed it on 12 August 2025.

[Read original source](#)

9. B | Economy and Finance

Sales to the Domestic Tariff Area at concessional duty.

[Read original source](#)

10. C | Economy and Finance

31 March 2027.

[Read original source](#)

11. C | Economy and Finance

A minimum of 20 per cent.

[Read original source](#)

12. A | Economy and Finance

Section 25 of the Customs Act, 1962.

[Read original source](#)

13. D | Appointments, Awards and Important Days

Chanchal Kumar, swapping with Sanjay Jaju.

[Read original source](#)

14. D | Appointments, Awards and Important Days

Sanjay Lohiya, taking over after M Nagaraju retires on 31 May.

[Read original source](#)

15. B | Appointments, Awards and Important Days

Vir Vikram Yadav, replacing Faiz Ahmed Kidwai.

[Read original source](#)

16. B | Appointments, Awards and Important Days

Rural development.

[Read original source](#)

17. A | Appointments, Awards and Important Days

Lieutenant General Dhiraj Seth.

[Read original source](#)

18. A | Appointments, Awards and Important Days

The Armoured Corps, in December 1986.

[Read original source](#)

19. B | Appointments, Awards and Important Days

The National Defence Academy, Khadakwasla.

[Read original source](#)

20. D | Appointments, Awards and Important Days

The second-highest post.

[Read original source](#)

Designed and prepared by CrackExam.co.in Team

